# RIO NEWS.

PUBLISHED EVERY MONDAY.

Vol. XVII.

RIO DE JANEIRO, OCTOBER 20TH, 1890

NUMBER 42

(LIMITED) 2, PRAÇA DAS MARINHAS RIO DE JANEIRO.

AGENTS OF THE

Pacific Steam Navigation Company, United States & Brazil Mail S.S. Co., shaw, Savill & Albion Co., Ld. The New Zealand Shipping Co., Ld.

Commercial Union (Fire & Marine) Assurance Co., Limited.

Con1.—Wilson, Sons & Co. (Limited) have depots at St. Vincent, (Cape Verde), Montevideo, and at the chief Bear Ports; and, among others, supply coal moder contract, 810, 60:

b:
The Brazilian Government;
Her Britannic Majesty's Government;
The Transulantic Steamship Companies;
The New Zealand Shipping Companies;
&c, &c,

Insurance.—Fire and Manne Insurances affected at moderate rates.

CORL-Large stocks of the best Canhiff Coal always kept in depit on Conceigno Island. Tug Borts always ready for service Ballast Supplied to ships.

Establishments: Wilson, Sons & Co. (Lamited), London, Cardiff, St. Vincent, (Cape Verde), Rio, Rahia, Pernambuco, Santos, Montevideo and Buenos Ayres.

#### Official Directory

U.S. LEGATION.—No. 59, Rua de Santo Amaro.
Office hours 10 a, m. to 1 p. m. JAMES FENNER LEE, BRITISH LEGATION.—Travessa de D. Manoel, No-GEORGE H. WYNDHAM, Minister. AMERICAN CONSULATE GENERAL - Nº 20, Largo da Cartoca.

O. H. DOCKERY, Consul General. URITISH CONSULATE GENERAL. - N. S. Travessa de D. Manoel. WM. GEO. ABBOTT, Consul General.

#### Church Directory

CHRIST CHURCH.—Rua do Evaristo da Veiga. Divine Service every Sunday at 11 a.m. and on the 2ml and 4th Sundays in each month nt 7:30 p.m. during the cool season. H. MOSLEY, M. A., Chaplam. ALBERT ALLEN., Clerk, No. 6, Rua Humaytd.

ALBERT ALLEN, Clerk, No. 6, Rua Hususyld.

METHODIST EPISCOPAL, CHUKCH, — Lango de

Cattete. English services: at 11: so a.m. and 7:50 p.m.
on Sundays.—C. B. MCFARK NND, Pastor,
Postaguete services: at 11: so a.m. and 11: so p.m.
Sundays: 7 p. m. Tresday.—J. W. WOLLING and
M. DE CAMARKO, Pastors.

Services: Rua Fernandes de Guimarães No. 24

PRESBYTERIAN CHUCH.—N's 13 Travessa da Barreira.
Services in Portuguese every Sonday at 11: a.m., and 7
p. m., Sundays: and at 7 p. m. Tharodays.

A. TRAJANO, Pastor.

PARTISET CHURCH.—Rua de Conduc (En. No. 232)

A. TRAJANO, Pastor.

BAPTIST CHURCH.—Rna do Conde d'Fin, No. 122.

Services in Portugnese every Sunday at 11 a.m. and 7.

p.m. and every Wednesslay at 7. p m.

W. B. BACBY, Pastor.

Residence: Rna de Petropolis N. 2.

IGRBJA EVANGELICA FLUMIN ENSE.—No. 175, Kna
de S. Josquim, Services in Portugness at 10 a. in. and
6 p. m., Shadaye and 147 p. m. Wednasdays.

o p. m., Sundays; and at 7 p. m. Wednesdays RIO SEAMENS MISSION AND READING ROOM.— Open daily, No. 89 Run do Misericonia. Divine Service on Sundays and Wednesdays at p p. m. Solites free and easy on Tuesday at p p. m. Gifts of papers, books, left off clothing, etc., glally received. THOMAS HOOPER, Missianary.

AMERICAN BIBLE SOCIETY, —General agency at No. 79, Sete de Setembro, and floor. BRITISH AND FORKIGN BIRLE SOCIETY -Depot at No. 71, Run Sete de Setembro, Rio de Janeiro.

BRITISH BENEVOLENT SOCIETY — Subsciptions are earnestly solicited. Communications should be addressed to the Hon. Scoretary—R. S. QUAVIA, 121 Quitanda.

#### Medical Directory

Dr. W. Havelburg, Physician, Surgeon and Accoucheur; formerly of Santos, and recently from an extended visit to Europe. Office and residence: Run da Alfandega No. 29, from 2 to 4 p. m.

Dr. Cleary, Physan and Surgeon; Office 102, Rua do Hospicio, Hours, from 12 to 3. Residence, Rua da Real Grandeza No. 33, Botafogo. Telephone 1500.

#### HARLES HUE JUNE & CO.

Ship Chandlers and Commission Merchants Rua Fresca No. 5.

RIO OE JANEIRO.

Water supplied on short notice. RUBBER HAND STAMPS

metal-Bodied Rubber Type.

Office and works: 18, Travessa do Ouvidor, 1st floor.

NI.—Special attention gives to large stamps (trade-marks) and large type for marking coffee bags.

### WILSON, SONS & CO. THE NEW YORK COMMERCIAL CO., LIMITED

CHARLES R. FLINT, Treasurer.

140 Pearl Street, NEW YORK. Chesterfield House Great To-

Chesterfield House - Great Tower St., LONDON, E C

CONTRACTORS AND COMMISSION MERCHANTS

MACHINERY AND RAILWAY SUPPLIES.

Sole Export Agents in New York for many of the Leading Manufacturers of the United States,
Established Houses in Brazil can secure exclusive rights on specialties. Correspondents of

S. LEVY LAWSON,

SI. RUA THEOPHILO OTTONI.

KIO DE TANEIRO.

### THE SPANISH - AMERICAN FINANCIER

of LONDON, PARIS and NEW YORK,

S. LEVY LAWSON, Editor and Proprietor,

Chesterfield House-Great Tower Street, LONDON, E. C.

17 Rua de Paradis . . . . . . PARIS. 142 Pearl Street . . . . . . NEW YORK.

For free Sample Copy, apply to the office at CAUXA DO CORREIO 248.

CAINA DO CORREGO 248.

SI, RUA THEOPHILO OTTONI. RIO DE JANEIRO.

### Companhia Importadora Paulista.

(THE S. PAULO TRADING COMPANY.)

CAPITAL-1,000,000\$000, or £100,000 Sterling.

#### IMPORTERS, COMMISSION MERCHANTS, DEALERS AND EXPORTERS. DIRECTORS:

João Baptista de Mello Oliveira, Presulent.

Joseph W. Mee, Manager. Henry Robertson, Secretary.

JOSEPH W. MEE, Correspondence solicited, which may be addressed up to October 318t, 1890, to

Managing Director, Companhia Importadora Paulista Care of English Bank of Rin de Janeiro, Lunned, 4 A, Moorgane Street LONDON, E. C.

or to the Company, São Paulo, Estado de S. Paulo, Brazil.

#### Hotels.

### CARSON'S HOTEL.

160, RUA DO CATTETE. ESTABLISHED 1872.

This establishment is quite ready for the coming season; first-class attendance, good Baths and moderate prices

WILLIAM D. CARSON, Proprietor.

### HOTEL PALMEIRAS.

E. de F. Central.

This Hatel, from the fine dry climate of the situation and seedlent to are, is peculiarly smalle for invalids and considerents, and for rhematics, benefitd aftering, furthers, attenuates fevers, etc. Board, and baths 48 per them. Trans. 4 times a day. Return ticket for 8 days 78 200 Apply, Horel Palmeirus, or at

No. 1 Largo do Paço.

#### ORCOVADO RAILWAY. HOTEL DAS PAINEIRAS.

Trains leave Cosme Velh 1 for Corcovatio on week days in 6 30, 8 30, 12 a. in., 3 and 5, 30 p. in.; returning from Painciras at 7,30, 10,30 a. in., 2, 4,45 and 8 p. in. On Stundays and Ondordery for Corcovation 4.6 5, 36, 30, 31, 11 a. in., 12,50, 3, 3,30, 5, 35, 5, 10,55, 10,55, 13,55 a. in., 10,52, 33,4 a. 65, 5 35, 7,63 find 9 p. in.

Take the yellow car (Larnageiras) at the corner of Run do Onvitor and Gançalves Dins 45 minutes before the departure of trains

## OKELL, WILSON & Co.

21 Rua Conselheiro Saraiva 22 Becco de Bragança. AGENTS OF THE

Northern Assurance Company, General and Commission Merchants for foreign and home trade with the intenor.

#### ANDREW STEELE & Co., Import and Commission Merchants

have removed from 72 Run Primeiro de Março

8 Rua do Visconde de Inhauma 8, Rio de Janeiro.

## W. R. CASSELS & Co.

13 Kna Primero de Marco. RIO DE JANEIRO

CASSELS, KING & Co.
855, Calle Caugallo,
BUENOS AYKES.

Importers and Agents for Manufacturers, Further Agencies, sintable to their lines of husiness—Hardware, Damestic good, Specialities, etc., etc.—are respectfully solicited.

### WENCESLAU GUIMARÃES & Co.

### WINE MERCHANTS.

Importers of Oporto, Dooro and Lasbon wines of the best qualities in nottles, urin casks, and under the private marks of the house. Sole Agents for
A. Izura Gonçatves,
Exporter of Madeira Wines;

G. PRELLER & Co.

Exporter of Januaria wines,
Bordeaux,
Bordeaux Wines;
E. Rrany Marris & Co.

Exporter of Cognac
Deallers in

Burginidy, Rhine and Mosel wines, Sherries, Champagne Cognacs and Luqueurs of the best brands.

Rua da Aljandega, 83.

### HAUPT & Co.

50, Rua da Alfandega RIO DE JANEIRO, Representatives in Brazil of Caixa 766.

#### FRIED. KRUPP,

Essen, Rhineland,

#### AMERICAN

#### Bank Note Company,

Bank Note Company,
78 to 86 TRINITY PLACE,
NEW YORK.
Bitaliness Founteded 1795.
Israpporated under tars of the Nutre of New York, 1886.
Recorganized 1879.
ENGRAPMES AND PRINTERS OF
BONDS, POSTAGE & REVENUE STAMPS,
LECAL TENDER AND NATIONAL BANK
MOTES Of the UNITED STATES; and for
FOREIGN COVERNMENTS AND PRINTING,
HANN NOTER, MEANE CENTIFICATES, BONDS
POR GOVERNMENTS AND COMPOSATIONS,
BLADE, SENSEM MEET PLACES.
WILLS SPECIAL SPECIAL STATES,
SAFETY COURS.
SPECIAL SPECIAL STATES,
WILL SPECIAL SPECIAL SPECIAL STATES,
WILL SPECIAL SPECIA

#### BALDWIN LOCOMOTIVE WORKS,

PHILADELPHIA, PENN.

(Esta Etshed, 1831) BUKN HAM, PARRY, WILLIAMS & CO.,

These locomotive engines are adapted to every variety of sixee, and are built accurately to standard gauges and mighates. Like joints of different engines of same class perfectly terchangeable.

Passenger and Freight Locomotives, Mine Locomo-ves. Narrow Gauge Locomotives, Steam Street Cars

All work thoroughly guaranteed.

Illinstrated catalogue furnished on application of customers. Sole Agents in Brazil:

> Norton, Megaw & Co. No. 82, Rua 1º de Março. Rio de Jantiro.

#### OHN H. BELLAMY & Co. General and Commission Merchants, SHIPPING AND STEAMER AGENTS.

AGENTS FOR Several leading Manufacturers,

ALSO FOR THE Thames and Mersey Marine Insurance Co. Alliance Insurance Co.

P. O. Box 741,

#### NOBEL'S EXPLOSIVES Co. LIMITED.

#### Gelignite and Dynamite

In, cases of 50 lbs. ea., nett weight

Gelignite is a new and very powerful explosive. Besides possessing great breaking power it commends itself for use in this country by reason of the funes after explosion not being injument to the wiskers. On this account alone great advantage is alianted over those explosives, by its use, and more especially when operating in confined places.

Also patent Defonator caps and Bickford's patent use. For further information and price, apply to the Agents for Brazil:

> Watson, Ritchie & Co. No. 25, Rua Theophilo Ottoni. Rio de Janeiro.

#### THE WESTINGHOUSE AIR BRAKE COMPANY, PITTSBURG, PA., U. S. A.

#### MANUFACTURERS OF THE Westinghouse Automatic Brake

The Westinghouse Automatic Brake is now in use on 20,000 engines, and 240,000 cars. This includes 140,000 Freight Cars.

This is 15 per cent of the entire freight car equipment of the United States. Orders have been received for 80,000 Quick Action Brakes since December, 1887.

For further particulars apply to Norton Megaw & Co.

82, Primeiro de Março

#### Insurance.

#### The Equitable Life Assurance Society of the United States.

120 BROADWAY, NEW YORK

Assets £ 23,322,981.

Surplus £ 4,754,390.

Ratio of Assets to Liabilities 127 per cent.

The maturing Tontine Policies of The Equitable show results more favorable than those of any other Company

This Society issues a new policy which tike a Bank dralt is a simple promise to pay.

Branch Office for Brazil :

RUA DO HOSPICIO No. 71 RIO DE JANEIRO.

#### BRITISH & FOREIGN MARINE INSURANCE COMPANY, LIM'D

Capital ...... £1,000,000 sterling

Agent in Rio ac Janeiro

Wm. A. Gordon, 31, Rua General Camara. Telephone No . 427

OMMERCIAL UNION ASSURANCE COMPANY, LIMITED, OF LONDON.

FIRE AND MARINE.

Fire Risks

Marine Risks Anthorized 1894

Agents for the Republic of Brazil Wilson Sons & Co. Limited.

#### UARDIAN FIRE AND LIFE INSURANCE CO.

Agents in Rio de Janeiro

Smith & Youle.

No. 62, Rua r de Março.

#### HOME AND COLONIAL MARINE INSURANCE Co.

Agents for the Republic of Brazil Norton, Megaw & Co.  $\mathbf{No},~8z_{i}$ Rua $r^{o}$  de Março, Rio de Janeiro.

#### ONDON AND LANCASHIRE FIRE INSURANCE Co.

Agents in Rio de Janeiro

Watson Ritchie & Co.

No. 25, Rna de Theophilo Otton

#### JORTHERN ASSURANCE COMPANY.

Agents in Rio de Janeiro .

Okell, Wilson, & Co.

21, Rua Conselheiro Saraiva

Telephone No. ros.

### PHŒNIX FIRE OFFICE.

Established 1782

Authorized by Imperial Decree No. 8,057 of March 24th, 1881. Insures against risk of fire, houses, goods and merclaudice, and offers the best of guarantees with the most favorable conditions.

G. C. Anderson, Agent.

Rua de S. Pedro, No. 1-1st floor.

### ROYAL INSURANCE COMPANY,

LONDON AND LIVERPOOL

Capital £2,000,000
Accumulated Funds £6,000,000
Insures against the risk of fire, houses, goods and merchan, disc of every kind at reduced rates.

John Moore & Co, agents.
No. 8, Rna da Candelaria

#### HE MARINE INSURANCE COM-PANY LIMITED.

Agent in Rio de Janeiro

G. C. Anderson.

#### Banks.

### ENGLISH BANK

→ RIO DE JANEIRO (LIMITED)

HEAD OFFICE IN LONDON BRANCHES IN BRAZIL:

#### Rio de Janeiro, Pará, Pernambuco, Bahia Santos, São Paulo aud Porto Alegre.

BRANCHES IN THE RIVER PLATE: Montevideo and Buenos Ayres

Capital		500.000
Reserve Fund	*	175,000

THE LONDON JOINT STOCK RANK, and transacts every description of Banking husiness

#### L ONDON AND BRAZILIAN BANK, LIMITED.

HEAD OFFICE:

BRANCHES; LISBON, OPORTO, PARÁ, PERNAMBUCO, BAHIA RIO DE JANEIRO, SANTOS, SÃO PAULO, RIO GRANDE DO SUL, PECOTAS, PORTO ALEGRE AND MONTEVIDEO

AGENCIES : BUENOS AYRES AND NEW YORK Draws on

Messrs. GLYN, MILLS, CURRIE & Co., Messrs. MALLET FRERES & Co.,

Messrs. 3. II. SCHRÖDER & Co., HAMBURG

#### Banco nacional DO BRAZIL

22, Rua da Alfandega, 22

Capital (Gold). Rs. 90,000,000\$000 With right of em

THIS BANK DRAWS ON ITS LONDON OFFICE,

ALSO ON

London and County Banking Company Limited...... Banque de Paris & des Pays-Bas Paris Hamburg Berlin Bremen Frankfurt o/ Main Deutsche Bank..... Banque d'Anvers.. ..... Antw rp Rome Kome Genoa Naples Atilan and other Italian cities Banca Generale, and agencies

cities
Madrid
Barcelons
Cadiz
Malaga
Tarragona
Valencia
and other cities in
Spain and the Canary Islands
Lisbon
Oposto Banco Hipotecarlo de Es-pana, and agencies.....

Banco de Portugal, and

London & River Plate Bank Messra. O. Amsinck & Co....

This Bank draws and undernakes the collection of Bills on all Brasilian Ports.

Buys foreign exchange on all points. Grants letters of credit for travellers and for commercial purposes. Advances made on coffee and other merchandise in accordance with the statutes of the Bank; and transacts every other description of banking business.

| Wm. Brandt's Sons & Co., London, France. | Chéfit Loannais | Spain. | and branches | Belgium. | Blaume if Anvers, Antwerp. | Ballen if Anvers, Antwerp. | Ballen if Cherry & Co., Antwerp. | Banca Generale, branches and correspondents. | Cherry & Co., Naples. | Banco Lisboa & Apores and correspondents | Cherry & Co., New York. | Cherry & Ch

and any other countries

Allows 9% p. a. interest in account current.

Pays interest on deposits for a acctain time.

4% p. p. a. for 3 to 6 months.

5% p. a. for 3 to 6 months.

6% p. a. for 3 to 6 months.

6% p. a. for 3 to 6 months.

8% p. a. for 3 to 6 months.

6% p. a. for 3 to 6 months.

6% p. a. for 3 to 6 months.

6% p. a. for 3 to 6 months.

Recentes onlers for purchases and sales of stocks, shares etc., and transacts every description of banking business.

Boettger-Krah

#### AWRENCE W. HISLOP.

Import, Export and Commission Merchant

RIO GRANDE and PELOTAS. Consignments of all knots received.

Correspondence invited.

11eal office: PELOTAS

#### The Rio News PUBLISHED WEEKLY.

A. J. LAMOUREUX, Editor and Proprietor

Contains a summary of news and a review of Brazilian aflairs a list of the arrivals and departures of foreign vessels, the commercial report and price current of the market, tables of stack prototitions and sales, a table of freights and chatters, a summary of the daily coflee reports from the Associação Commercial, and all other information hecessary to a correct judgment on Brazilian trade.

(Cash invarably in advance)

Subscription: as\$soo per annum for Brazil.

\$isoo or \$\infty\$ abrand (as\$\$ when pain here).

\$SINGLE COPIESS A OO reits; for sale at the office of publication, or at the English Book Store, No. 67 Rna do Onvidor.

All subscriptions should run with the calendar year, erminate on June 30th and December 31st.

EDITORIAL, AND PUBLICATION OPFICES:79, Rua Sete de Setembro.

RIO DE JANEIRO, OCTOBER 20th, 1890.

THE recent action of the minister of fi nance in regard to joint-stock companies merits the fullest approval. It is a measure which should have been adopted at the very outset, and if it is to be criticised at all it should be that it does not go far enough rather than that it is too restrictive. It is unfortunate for the country that the minister must buy his experience at so great a cost to the public, but it is at the same time for-tunate that he has been made to see the error of having made thiugs too easy for the speculator in his original regulations for the government of joint-stock companies. We government of policistics companies. We can hardly accept the minister's protestations, nor can we sympathize with his indignation that the wicked speculator should have so abused the liberal provisions of the law, for he should have known that in aclave so abused the liberal provisions of the law, for he should have known that in accepting the suggestions of one of the most dangerous speculators in Brazil he was simply preparing the way for the wildest of speculations. When he took charge of the portfolio of finance, the stock market was in a state of ferment over the speculative mania of the last months of the empire, and his true policy should have been to discontage and restrict further operations of that character. In his official statement of December 28th he gave ample assurance that this would be his policy, but later on, under an influence which we have since learned how to measure, he has given the whole weight of his personal and official sanction to a state of affairs which encouraged and promoted the wildest of speculations. The mania long since passed from the control of cautions, reflecting men, and now threatens to overwhelm us with discredit and general bankruptcy. Whether his counselor and friend has at last discovered the peril we do not know, but

security against absolute bankruptcy and national discredit.

It appears none too soon to make some

inquiries as to the practical means the Treasury will employ to prevent a steady locking up of gold after the new tariff goes into effect on the 15th proximo. It is evident that the collection of duties in gold at the Beazilian custom-houses will not tunish further the proceedings and applied to the collections of duties in gold at the Beazilian custom-houses will not tunish funds to meet the various, and varied, ealls upon the Treasnry which are due in London, and the specic collected in Brazil must, therefore be remitted in some manner to London. It seems almost ridiculous to suppose that the minister will box his sovereigns, as they are received, and send them back to their source; for, although this would undoubtedly be extremely profitable to steamship and insurance companies it is would undoubten be extractly probable, to steamship and insurance companies, it is not business-like. Brizil is not a creditor for the gold that has been and will be imported to meet the artiff requirements, and it must be returned to Europe, or some equivalent for it sent abroad. If the miniit must be returned to Europe, or some equivalent for it sent abroad. If the min-ister proposes to ship back his specie, it is clear that the carriers will earn double freights and the insurers double premiums. Should it be the intention to meet his Lonshould be the intention to meet his London engagements by paying his gold into one or more of the exchange banks here, and receiving its equivalent in London, he would largely reduce the requirements of the market for actual coin, because the sovthe market for actual coin, because the sovereigns paid into the banking institution employed to transfer their equivalent to London, would at once become available to the market for the payment of new duties, re-enter the Treasury, again reach the exchange bank, and so on da capo. This operation, in appearance so simple, again brings up the interminable question of the appearance of the Treasury in the exchange parently well informed people impressed with the idea that the collecting of import duties in gold will at once correct the unfavorable balance of payments against Brazil and lead to the resumption of specie payments. To most of our readers the fallacy of such an idea must be patent. There ments. To most of our readers the fallacy of such an idea must be patent. There may be others who are misled by seeing the gold come pouring in here, and for the benefit of these we offer the following theory. The payment of gold duties into the Treasury does certainly render this independent of exchange fluctuations, for it can pay a ponnd in gold in Rio for an equal sum in London; but the party engaged to transfer the funds must provide the necessary cash abroad, and to do this he must secure exchange, and exchange means coffee, rubber, sagar, cotton, etc. It thus

which will greatly simplify the payments at the custom-house, save an immense amount of valuable time and be accepted as a general boon. Our suggestion is that the Treasury issue certificates representing, say, Treasury issue certificates representing, say, \$20, \$200, \$40, \$50, \$100, \$200, etc., recelvable only at the custom-houses in payment of duties, and not negotiable otherwise. This would mobilize a good deal of coin and, as we say, save time by avoiding counting, weighing, etc., and last, but far from least, would be an effective preventative against counterfeit coin. Anyone should be entitled to deposit coin in the Treasury in exchange for these certificates; for as they would not be redeemable no one, save those with payments to make at the custom-house, would deposit. Exchange dealers would no doubt avail of this means of serving customers who could purchase of serving customers who could purchase the certificates at the current exchange of the day precisely as if it were gold. In any case we make the suggestion. We are aware that Gen. Barbosa is not inordinately fond of suggestions, but we are not dis-turbed by this fact.

#### TOINT-STOCK COMPANIES. Decree No. ... of October 13th, 1890.

Marshal Mannel Deodoro da Fonseca, chief of the provisional government of the United States of Brazil, constituted by the army and navy, in the name of the nation:

Brazil, constituted by the army and navy, in the name of the nation:

Considering that, for the assurance of the necessary adennity in the organization of joint-stock companies and to defend social creditors against speculative gambling, commercial laws everywhere submit the organization of these associations to the condition of a previous realization of a part mere or less considering that the proportion of this preliminary payment is but 10 per cent, according to our laws, and that experience has demonstrated, and is demonstrating, by deplorable examples the insufficiency of this proportion;

Considering that its insignificance affinds no profit save to the artifices of unanowable experiments, contributing to manifest an apparent and exaggerated animation in the market, by means of the outward show of enterprises destifact of real vitality, incapable of sustaining themselves and contrived only to utilize, to the detriment of the inexperienced and to the benefit of the wary, the affleence of elements of abundant credit at this asspicious moment, and worthy of a better appreciation;

Considering that this superletation of sterile.

ciation; moment, and worthy of a better appreConsidering that this superletation of sterile
speculations, detrimental and perfidious, might,
were it not checked, assume the proportions of a
grave peril and tend to neutralize, or at least to diminsis sensibly, the benefits reserved to the country by
so many and so great undertakings as those which
the republican era is distinguishing and recommending to the confidence of native and foreign
capitalists;
Considering that the

capitalists;

Considering that the means disposible, among the attributes of the government, to meet this evil are limited and indirect, it not being licit for it to attack the principles of liberty on which is moalded the regimen of joint stock companies;

Decres:

Att. 1.—Henceforward joint-stock companies
will not be considered definitely organized until
after the entire social capital has been softseribed,
and there is actually deposited in a bank, at the
choice of a majority of the subscribers, 30 per
cent, in money, if no larger proportion is stipulated in the prospectas, of the value of every share.

Art. 2.—Moreover the shares of joint-stock com-panies henceforth formed, may not be negotiated before 40 per cent of the subscribed capital is real-

In these transfers, procurations in propria causa

Art. 3.—The joint-stock company which shall consider itself formed in contravention of Art. 1 is nul in full law, and contracts that violate Art. 2 are invalid.

mil in full law, and contract that violate Art. 2 are invalid.

Art. 4.—When a shareholder does not satisfy the calls within the specified period, there pertains to the society, reserving an action for payment against the subscribers, the right to have the shares sold in anction for account and resk of the owner, at the day's quotation, after the notification of the shareholder through a judicial intination, published for ten times during one month, in two journals of the largest circulation, at the seal of the company. When the sale is not realized for lack of porchasers, the suciety may declare the share lost, and appropriate the entries made, or use against the subscriber and cessionees the rights derived from their responsibility.

Art. 5.—The effectosit which is referred to in Art. 1 can only be effected in the banks of issue and others subject to government fiscalization, or those which for this purpose submit themselves to this, through a document of the respective fiscal certifying the reality of the deposit of the money in the coffers of the establishment and its entry upon the books of his to the credit of the projected company.

In places where there may be no banking establishment in these conditions, the deposit may be made in the collector, or treasurer, to be proof.

Art. 6.—Contrary dispositions are revoked.

Art. 6. - Contrary dispositions are revoked. Assembly-room of the provisional government, October 13th, 1890, second of the Republic.

Manoel Deodoro da Fonseca.

Ruy Barbosa.

On the 15th the minister of finance had published as following explanation of the above: There having arisen some doubts as to the inter-pretation of the decree of the 13th inst., published

yestorday, It is necessary for a proper understanding of its meaning to declare 1.

The phrase ''joint-stock companies (sociedades anonymas) which henceforward shall be formed' used in the decree, excludes from the dispositions of Arts. 1, 2 and 3 those which, although not as yet completely formed, have already demonstrated their process of constitution by acts destined to render this public and definite, such as the realization of calls, the effectivity of the deposit demanded by Art. 3 of Decice No. 164, of January 17th of the present year and the convocation through the press of their constituent assembles.

the press of their coastituent assemblies.

Diario Official, October 16th.

It is not true that the provisions of the decree of the 15th inst, that prolibility procurations in proprial cound for the transfer of shares in joint-stock companies, deprives holders of these titles of the right of having themselves represented, in licit acts, by their legitimate autorneys.

What this decree does is merely to avoid the use of one of the modalities of the exercise of this right, a mere form not essential to it and which had hecome, in this respect, an habitual instrument of the grossest and anost dishonest of aluses.

Decree No. 164 of January 17th, Art. 7, \$20, prohibits the negotiation of shares before the realization of one-fifth (20 per cent.) of their value. To defeard this moralizing disposition, tickery had recourse to procurations in proprial cannot which had become the customary cloak in the sales of shares below the value prescribed for these titles as a condition for transfer.

And, when the practice of the fraod (dolo) becomes thus notorious, scandalous and imputent, to the prejudice of the legal regimen and of public housety, it is not possible that the executors of the law should consider themselves disarmed loritis defense, principally when a the executors of this function, in cutting off abuses, no rights are offended. Now, in the case in point, there is taken from no one the faculty of representation by bis legitimate atteneys, last merely that of emplaying one of the forms of commission [the most exceptional of these], used exclassively for the brenit of a criminal cahal.

Assuredly, for this jumpose the decree will derogate the domestic law. But it is merely to reform this in the sense of the public weal that the provisional government was organized, and with the egeneal consent of the nature solution. Some there were who saw in this measure a monopoly in favor of certain banks and an offense to the delicecty of others. Where is the monopoly if any bank accepting official fixedization for this only a

The most respectable of these are precisely The most respectable of three are pressey, seed as are subject, for various purposes, to government inspection, and will never find therein lumilitation for their professional dignity, knowing that in such cases the interests of their own reputation are intermitigled with those of administrative vigilance.

The truth is that this interference of authority, to seeme applie confidence in the reality of de-

trative vigilance.
The truth is that this interference of authority, to scene public confidence in the reality of deposite directed by the companies, at the same time that it protects the theory of the banks against the impudent pressure of unacceptable enterprises, upon the other hand protects their credit against popular distrust, sometimes to be explained and lelt by the appearance of favors treely granted to the organization of speculations evidently impracticable.

The abose of fauta-tic projects and of spectacular and ridiculous engagements, all guaranteed by the allegation of the payment of more or less considerable capitals, has aroused suspicion in the public mind, unjust perhaps, but not unreasonable, against the falelity of the preliminary deposit in not a few cases. The official attestation, therefore, is a service remlered no less in the interest of the banks, but also of the tranquillity of subscribers. An epidenic of audactious, indiscreet and absurd enterprises multiplying itself by a movement of giddying acceleration is a public peril; and individual initiative, especially in a country where it is so proloumly weakened by habits of condescension is a further programment of relations, is worthless against such an evil.

The government has, therefore, complied with

evil.

The government has, therefore, complied with its duty, and congratulates itself upon seeing this endorsed by public opinion.

#### From the Jornal do Commercio, October 16th

#### STATE ORGANIZATION

The commission charged with the organization The commission charged with the organization of a constitution for that state having complained through the governor of Pernambuco against the decree of the provisional government regulating the matter, the minister of the interior replied to the governor by the following telegram of yester-

the governor by the following telegram of yester-day:

In reply to your telegram transmitting the unfavorable impression produced on the commission, charged with organizing the project for a constitution of the state, by the decree which regulates the beconstituted, I submit to you that there is absolutely no foundation for the doubts deficed.

In this first period of the reconstruction of the country, the president of the republic will be elected by Congress. The election of governors should obey the same system.

The hallot bux that is to produce the deputy who will have to elect the governor, is the same that would directly chnose him, were this faculty granted the electral body.

If the government can influence the organization of the states to sectire a majority, or unanimity, of the representatives who are to elect this or that citizen as governor, it is because the urns are at its disposition and from them could be obtained the same direct result.

The necessity in the transitory period, which upply is about closing, is to simplify to the great-textent the definite re-organization processes for a republic.

the republic.

All the states have accepted without reclamation the process fixed. There was not on the port of the government the slightest intention of wonding the anatomy of the states, which must be watched over by all who see therein the first condition of our union and strength.

#### Provincial Notes

-Governor Prudente de Moraes, of São Paulo, has resigned. His successor is Dr. Jorge Tybniça.

-It is announced that the Anhaia Fabril cotton factory of São Paulo is to be provided with the electric light.

—The wicked German musical club ia S. Paulo sings opera on Sunday. Rio would blush at such imputy.

The amount of subscriptions thus far receiv-for a non-sectarian hospital in São Paulo is ed for a 1 6,074\$620.

The total receipts of the São Paulo postuffice last month were 54, 186\$630, of which 16,611\$300 were from the capital.

—The concessionees of the Parana guarantees horse-breeding establishment have been fined 1,000\$ for some fault of theirs.

—St. Anfrizo Fiatho, late chieftain of the Rio de Janeiro police, has obtained a concession for the development of sal gemma in Paraná.

— The resignation of Marshal Hermes da Fon-seea as governor of Bahia has been accepted and a doctor, José Gonçalves da Silva, has been ap-pointed his successor.

—A syndicate in S. Paulo has purchased 600, 000,000 square metres of fand upon which to establish a solurib to be known as Villa Deodoro. Six bondred million square metres!

—A Piraeicaba, S. Paulo, journal states that diamonds have been found on the Jacané river, in the municipality of Araraquara. S. Paulo seems to possess every possible advantage.

—The intentinear numerical of São Paulo las raised the price of a perpetual hurial site from 128 to 250 k. No man will be penniticel to secane the higher cost of republican institutions, even by death.

—File plays for the praposed normal school at S. Dado have been approved, and the corner-stance was laid on the 17th. The estimated cost is 221,195\$; the actual cost we shall know when the building is completed.

—As soon as Governor Horn of Santa Catharina heard that his capital was to be connected by rail with the Parana river, he telegraphed no less than four pross to Rio. Some people are altogether too excitable.

—The governor of Paraná has decreed that the state legislature shall meet on March 30th next. The elections will be held in February and the legislature will consist of one chamber of 36 representatives.

—The San Paulo chief of police, Dr. Bern thno de Campos, has also resigned, and will succeeded by Dr. Paulo Queiroz. The approach session of Congress, to which the governor and chief of police were elected, renders their signations obligatory.

Segnations originally.

—Several fires are reported on coffee estates in the vicinity of Aranaquara, São Paulo, one planter losing 12,000 trees and another having like whole coffice orchard destroyed. It is not charged that the fires were the work of incendiates, though the circumstances certainly look very suspicious.

-Sr. Joe Aveline, so recently elected a deputy, is catching it all around. Sr. Carlos de Lact says he has a very short incurory and Sr. Aristides. Lolo, his future colleague in the Chamber, appears to include the unlucky Avelino among the eximperial coaks, waiters, etc., who so promptly abandoned their master.

—A local calleague says that a carpenter of Poto Alegre, Rin Grande do Sid, was so disgusted that his contrades were constantly making game of him, that he went into an open grave, shot himself in the ear, cut his thuat and disembowelled himself. He was ready for interment when found, without any funeral expenses.

"The Phand of the 17th is informed that grave abuses exist at the slaughter-house of Jniz de Fón. It is charged that certain private parties enjoy favors and privideges which yield no revenue to the establishment, although of considerable value to the parties concerned. It is charged, moreover, that these favored parties carry special keys of the establishment

—Three Italians were arrested in Sautos on the Stlt, upon a requisition from the chief of police of S. Carlos do Pinhal, on saspicion of being the authors of a robbery in the latter place recently. A considerable quantity of gold and silver was found concealed upon their persons, together with tickets for Italy. They are to go back to S. Carlos to explain matters.

to expian matters.

—Governor Portella of Rio de Janeiro on the 6th inst, decreel that the capital of his proconsulate shall be transferred from Nictheroy to Theresopolis as soon as the company engaged in building the latter city have prepared proper quarters for the administration. Before these are ready there are a good many chances that Governor Portella's decree may be revoked.

—In Bahia recently, a drunken corporal of the opth infantry battalion was beating a man in front of the barracks, when a nun-commissioned officer went out to control the disciplined soldier. The officer was insulted and the drunken rascal actually threatened his seperior with his sabre bayonet. The sonner the file with loaded guns is called into requisition, the better it will be for discipline in the Brazillan army.

—Governor Portella proposes to issue stringent orders to his satraps—the police sub-delegates—to organize annual lists of all persons over 14 years of age within their dominions and the means of these for earning a living. There is no date to the document, but it is splidished in the \*Jornal do Commercia\* on the 17th inst. It emanates, of course, from a republican executive, but it has the earnanch so for a despotic ruler.

marks of a despotte ruler,

—A Minas poet killed a anan, so far as we can learn, to rob him, and the jury of Ouro Preto, instead of hanging this Brazilian George Barnwell, gave him 20 years jenal servilude. The whole class of Brazilian poets are now in arms and are-demanding that this young gendeman shall be pardoned. Instead of this, we would send all the puets to 20 years confinement, give them pea, ink and paper at histum, and force them to read their own verses viva vece at least three times a day.

and paper ad libitum, and force them to read their own verses vivo week at least three times a day.

—By a decree of the 13th inst, the governor of Sho Paulo directs that the sun of 200,000\$, now no deposit in the State treasury to the credit of a famil provided for by a law of 21st March, 1898, conceiling a grand lottery of 2,000,000\$ to ald in the construction of a new Cathedral, shall be diverted to the purpose of constructing a normal school edifice in that city. The governor reasons that as state and church have been separated it would be improper to grant public and to the construction of a church. He ignores the fact that the 200,000\$ in question were obtained and deposited previous to the separation of church and state, and that his present decree is retroactive in effect and invalidates an obligation, however objectionable, which a conscientious man ought to respect. We are not at all partial to lotteries, nor to the grant of public and to the construction of churches, but we are not in sympathy with this style of freeking contracts, aor with this arbitrary assumption of anthonty to divert trust funds prevised for by law and approved by popular seatiment.

#### RAHLROAD NOTES

-A credit for £22,500 has been opened in Loa-for the purchase of material for the Central of zil railway.

—A telegram from London Saturilay states that the Conde d'En line will this year pay no dividend the deficit absorbing all of the state guarantee.

— The minister of agriculture ltas considered in-opportune the application of Cande de Figueiredo and others for a concession of a railway to connect the Atlantic coast of Brazil with Chili.

—Bitter complaints are appearing in the São Paulo papers against the S. Carlos do Piohal (Rio Claro) company for delays in the transportation of coffee. In Rio Claro it is said that the coffee is suffering damage from exposure.

—A telegram dated Curityha on the 17th states that the governor of Paraok had granted a railway concession from S. Francisco, in Santa Catharina, with two branches, one to the hanks of the Parana river and the other to Passo Fundo, Rio Grande do Sul.

do Sal.

—On the 19th the Jornal do Commercio hears that the guaranteel capital of the Moyeana railway extension to the Rio Grande and the Poços de Caldas branch had been fixed at 6,153,8578750. Of this amount 4,300,000\$ has 6 per cent. per anoum mg old guaranteed and the balance an equal guarantee but payable in Brazilian currency.

—It is said that Gen. Deodoto will mannain the decision of the minister of agriculture in the Sapucahy controversy, in which case Gov. Portella will moquestimably resign. This result is much to be regretted, for the pretentions of the national government to lorbid the construction of railways to compete with the Central (state line) is clearly a gross abuse of authority.

—On the 15th mst. a citizen of Marantino makes

—On the 15th mst, a citizen of Maraulião makes an appeal in the Davio de Noticiss to Gen. Dendoro for justice. He had a petition for a railway concession on file at the department of agriculture and says Sr. Aarão Reis told him that would be granted to no one else; however, as the citizen assetts, Sr. Aarão has since left the department and tafter the very identical concession. We are afraid that Sr. Aarão will feel inclined to reply.

—On the 10th inst. Gen. Glyceria administered, through a communication to Gen. Deolorn, a very sharp lesson to the Nictheray intendeucus who had addressed the chief of the provisional government a memorial in favor of Governor Portella's now famous Sapacahy railway extension decree. The minister declares he will not give way and the governor's decree must be withthawn. And it is pretty certain it will be, now the election is over.

certain it will be, now the election is over.

—A general assembly of the Moygana company was held in Campinas on the 14th inst. at which it was resolved to consent to the construction of plantation railways within the company's zone. A report was also presented on the proposed fusion with the Paulista line in which it was asserted that all former obstacles had disappeared and it was recommended that the directors be authorized to study and device plans for such a fusion. It was finally resolved that agencial assembly should be convoked whenever the bases are ready, the proposition to be published at least 15 days before the meeting.

#### RIVER PLATE ITEMS.

—The September immigrant arrivals at Buenos Aires numbered 8,168, while the departures ran up to 10,782. Of the departures 5,698 were for Brazil.

—A great popular meeting was held in Buenos Aires yesterilay to demand the prosecution of ex-President Juarez Celman and to demand reforms for the improvement of public administration.

for the improvement of public administration.

—A Buenos Aires exchange informs us that the Argentine army is officered as follows: 42 generals, 132 colonels, 111 lieutenant-colonels, 149 majors, 219 captains, 222 first lieutenants, 235 second lieutenants and 249 sub-lieutenants and ensigns. Total, 1373 officers for about 5500 rank and file! With a general, three colonels and five captains for every 130 men, it is not at all surprising that revolutions occur!

—Further runners of consultracy have been re-ived from Buenos Aires during the past week, it ing reported that the Celman party is actively at ork to overthrow the present government. Gold

-The new Argentine electoral reform bill pro-es for a general registry every two years, the one becoming void. For the present, a get 1 registry is ordered for the mouths of Novea eral registry is ord

ber and December,

—Mr. Consul Baker has locked up the offices of the U. S. Legation and hobls the keys, and has warned the owner of the honse that no terson is to be permitted to have access to the said offices. Mt. Baker has also written to the President of the United States to inform him of the currous abandonment of the Legation by Mr. Pitkin,—Plannos Aires Herald. It is to be feared that Mr. Blaine is too much engaged in domestic polities to keep track of his diplomatic agents. Would it not be well to adopt some regulation against employing a Secretary of State who has political aspirations, or who is involved in the management of a political party?

#### LOCAL NOTES

- -We are advised that Mr. Jasper L. Harben is onger employed at the United States Legation in this city.
- -The minister of agriculture has resolved not to pay the passages of any more immigrants from the River Plate.
- On the 16th a telegram received here stated that Mr. Edwin Conger, of Iowa, has been ap-pointed United States minister to Brazil.
- —A patent has been granted for "hygienic houses of constant temperature." A thermometer would be an unnecessary article in such a house.
- -The police regiment was changed into the po lice brigade more because the commandant had been promoted to be a brigadier general than for any other apparent reason.
- -A decree dated on the 11th inst, and published on the 15th in the Drario Official, promulgates the new penal code of the republic. As there is sure to be an amended copy published later on, we have deferred perusal.
- -A man named Antonio Garcia has been a rested in Sao Paulo and charged with the 30,000\$ robbery in a broker's office on Rua do Ouvidor some time ago. He has been brought down to some time ago. He has this city for examination.
- -Dr. Anna Machado Marinho Falcão, a graduate of the New York Medical College for Women, recently passed her examination at the Bahia med-ical school and obtained the necessary license to practice on her fellow women.
- -It is said that the minister of justice has de cirled to order a new trial for Almeida Pinto, the Campinas murderer. Just where the minister rives his authority for reversing judicial senten we can not imagine—unless from Turkey.
- -- Marriage judge Salvador de Aragão appears to —warringe judge Salvator de Aragão appears to have organized a catechism for the use of his col-leagues, and Gen. Campos Salles has authorized him to have d printed. Perhaps the first article reads like Punch's advice to those contemplating marriage: Don't!
- -As Ministers Ruy Barbosa, Quintino Boc va, Cesario Alvim, Campos Salles, Glycerio, Wan denkolk and Floriano Peixoto were all elected members of the approaching Congress, when are they going to resign? Or are they going to decree another exception in their own lavor?
- -On the 15th the police discovered a 'fence,' where the sneak thieves have been depositing their earnings. It was a *vendst* in the Rua Visconde de Inbañon, No. 81, and stolen property estimated at 6,000\$, consisting principally of wearing apparel, was seized. The "fencer" and his brother are in durance vile.
- -The archipelago of Fernando de Noronha ha — The archipetago of Pernaudo de Noronha has been granted a juita deliatedo, a public prosecutor and a clerk of the court. His jurisdiction will be the territory occupied by those citizens who have settled there by order of some of his brethren on the bench. The new court will cost 10,200\$ per anum for salaries.
- -A most mysterious item appeared in the Diario do Commercio on the 15th. It reads as follows:

  "Pará. P. Alexandre do English Bank 1000 J. no

  valor de 66,000 S." We have vainly struggled
  with it; but if it means the bank charged Sr. P.

  Alexandre 66,000 Sf of J.,000 sterling, he must be
  a goose if he pays the money.
- -At about 11 p. m. on the 13th Iwo drunken —a: anous 11 p. m. on the 13th lwo drunken men found a watering-can full of carbolic acid near some works of the surface water drains, and thinking the can held water, both seized it to wet each the other. In the struggle the acid took a hand and one of the men was so badly burnt that he died soon after reaching the hospital, while the other is seriously injured.
- -The Jornal do Commercio on the 16th says "We know that to the director of the contadoria great of the war department will be addressed by the minister the following aviso: In deference to the reclamation made by the provincial of the Franciscaus, Frei João do Amor Divino Costa, and reported upon by this department on September 29th last, I declare to you that so long as, by special act, the decree of July 26th, 1814, is not annulled, which granted the commission of lieutenant-colonel of infantry to the image of Saint Anthony of Rio de Janeiro, there must be pad the salary to which he is entitled and which up to the present has been allowed." Hurrah! for Lt. Col. St. Anthony of Rio de Janeiro!

- -The workingman's chief and candidate, Ro-berto José Kinsman Benjamin, received 84 votes in the last election
- -According to the official count for senators from the federal district, Visconde de Ouro Preto received 60 votes and the Emperor 41.
- -It is reported that the minister of finance will esign his mandate as senator in order to retain his portfolio. We hope the report is unfounded.
- -The grand coffee-grimling company has secured four of the principal establishments in that line of business. Holders of Indian corn should be in no hurry to dispose of their stocks.
- -On the 18th O Brazil says that the first "joss house" in honor of Courte is in full blast here. Our colleague treats the item with so much levity we are in doubt as to whether the item is a
- .- The second new steamship of the United St .—The second new steamship of the United States and Brazil line, the Vigilancia, was launched at Chester on the 17th art.—She has a length of 320 feet, beam 45 feet and a depth of 2/ feet 9 inches. Her registered tomage is 4033 tons.
- —A local colleague says the secretaries of the defunct Senate and Chamber of Deputies have been charged with organizing rules for the coming legis-lature. When the new men come, they will find everything prepared for them, and can get to rhet-oric without delay.
- -A decree dated on the 13th provides new reg-—A decree dated on the 13th provides new reg-nitations for the service: of the Lloyd Brazileira. The transatlantic service is provided for and some changes are made in the ports of call to the north-ern states. Increased sifficulties and expenses in the coastwise traffic will of course be authorized.
- -A Portuguese journal says that the Brazilian Consul at Lisbon made a personal appeal to the Portuguese foreign minister that Visconde de Paço d'Arcos should be seut here as the King's representative. Sr. Vicira da Silva had apparently previously telegraphed the bomination to O Paus and did not like to be chught sending unreliable news.
- -We can imagine nothing more diverting than the spectacle of a man who spent the hey-day of the speciacie or a man who spent the hey-day of his youth in teaching little princes and compli-menting royalty, and now finds occasion to lamost over the condition of public instruction. Had the monarchy continued Dr. Ramiz Galvão would never have discovered that anyone but princes could need instruction.
- -The formal inauguration of Morris N. Kohn' terrace restaurant in the Passeio Publico took place terrace rescurant in the Passeto Publico took place on the 16th. It is quite what we predicted. The one place left free for the people to enjoy without the accessories of drink, has been given up by the public without a word. In our opinion, the city of Rio de Janeiro does not deserve such a garden as the Passeio Publico, for no one knows how to appreciate it.
- -The two performances given here on Monday Tuesday last by Cleary's English comic opera company, were a great success. The "Mikado" has been received with enthusiastic praise by the native press, some of them even expressing surprise that the Koglish could have produced anything so good. Mr. Cleary announces his intention of bringing out a burlesque company next year, when he will give a series of representations in this city.
- -Our correspondents in Brazil will kindly per mit us to call their attention to the regulation enforced by the postoffice anthorities against the forwarding of letters outside of the regular mails, even when properly stamped. Double postage is torwarding of tetters outside of the regular mails, even when properly stamped. Domble postage is always collected from the receiver, and not infrequently the prepaid stamps are cancelled, thus making the cost three times what it should be. It way be inconvenient to sead letters to the postoffice from two to four hours before a steamer's departure, but it is the only way to escape a very irritating tax.
- -The formal transfer of the Jornal do Commertio from the possession of the representatives of its owners, Messrs. J. Villenueve & Co., to Messrs. Rodrigues & Co. took place on the fold hinst. The Fonal was founded 68 years ago and has always been owned by the lamily now represented by the Conde lee Villenueve. Of all the recent business changes in Brazit, this is, perhaps, the most important, for it involves the transfer of the oldest and most influential journal of the country from the possession of a non-revient, to a firm of resident proprietors, whose active partner, Dr. J. C. Rudrigues, is one of the aldest and most experienced journalists of the country. What changes may be made under the new management are yet to be determined, but we are confulant that they will all tend to the greater independence and active influence of the press and to a higher ideal of journalism than the publicação a patido.

  —The Brazilian consudeitha ordered to na whe recio from the possession of the representatives of its
- -- The Brazilian esquadrilha ordered to pay the re turn visit of Admiral Walker's little squadron last June, will leave for New York on Tnesday or Wednesday next, touching only at Bahia and Barhados.
  Rear Admiral Dom Carlos Balthaard an Silveira
  commands the Brazilian esquadritha which is composed of the ironclad cruizer Aquidaban and the
  wooden corvette Guunabara. Capt. Councillor
  Julio Cesar da Noronha commands the Aquidaban
  and Capt. Carlos Frederico de Norenha the Guanabara. To lorestall questions we may say: the
  dom in front of the Admiral's name is inbertied, he
  being directly descended from a noble lamily.
  "Aquidaban" is the name of the river on whose
  banks Gen. Camara, now Visconde de Pelolas,
  overtook and killed Lopes, the president of Paraguay, on March 1st, 1870, and "Guanabara" is
  popularly supposed to be the Indian name for Rio
  de Janeiro. There is no use asking any more
  questions. June, will leave for New York on Tuesday or Wed-

- -It is announced that Rlo is to have a new thea tre, to be called the "Alhambra," for which pur pose a company is to be created. The Banco Constructor will try to raise the metal.
- -It seems that Dr Americo Braziliense accepts —11 seems that Dr Americo Braziliense accepts the Portuguese mission and will soon leave for Lishon. We can not congratulate him an accepting a forcign mission from a government whose procedure in thenatter of promulgating the constitution he found so much reason to censure. Is it possible that Brazilians love office so much that they will accept it at any cost to principle and dignity?
- -It is said that the government will recall Licut. Abhlphe Cruna, who was sent to Berlin as military attack, but never got beyond Paris. It was a decided Idunder to send such a man to the principal military power of Europe, simply because he had distinguished binuself by shooting Barko do Ladario, an act which would not secure for him a very lavorable reception among the military men of Europe,
- -According to the official count the elected deputies for the federal district are headed by the chiel of police, Sr. Sampaio Ferraz, with the Lopes Trovão second, and Conde de Figueiredo the last on the list. The returns state that the total number of names voted for reached 2,171 (!) for 10 seats in the Chamber, but do not state what was the whole number of ballots actually cast. This is an important oversight.
- A most ingenious process for producing char-— A most ingenious process for producing charcoal has been discovered here. Into an oven, with returns, heated to a very high temperature, are introduced blocks of wood within wrought iron cylinders. The cylinders are hermetically closed and for an hour are exposed to a surrounding flame, or heat, and then, after a fifteen minutes soak in water, they are opened and you have your charcoal! What it costs to heat the oven and retorts is not mentioned, but this is immaterial; what is wanted is charcoal, and charcoal is produced.
- -The resolution of the minister of finance —The resolution of the minister of finance to have a little money represented in stock speculations, is said to have had a most ruy-inous influence on the development of domestic industry and enterprise. One partially hatched bank was at once withdrawn, a real flewer company was "nippel in the bud," a new four-track, stell-rail line to the new capital of Guaicothy was postponed, and a small army at patroite young brokers have suffered a serious diminution in their earnings. If the minister so easily lorgets his protegys, it is to be feared that he will some day even forget his benefactors.
- -The gold coin (moeds de outo) which the pro-—The gold coin (modal de outro) which the pro-visional government will present to the president of the Republic of the United States of North America, is on exhibition at Farami's.—Tornal do Commercto, October 15th. The Jornal is evidently getting reekless. It first ealls Dr. Ennes' magnus opas a "coin," and then it oftends Mr. Harrison ley spelling President with a small "p" and takes liberties with the official title of the country over which he presides. Suppose we were to insist on calling our colleagues the jornal do commercio a varejo, and o paiz desconhecido— what would they think of the liberty?
- -The meeting of the recently organized English —The meeting of the recently organized English literary society on Wednesday evening last gave increasing promise of success. The attenblance was not large, but the spirit and interest manifested afforded genuine encouragement for its ultimate development into an institution of a decidelly beneficial character. The topic for the evening was a paper by Mr. David Law on "Souml in Relation to Music," which was illustrated by chart and experiments. The next meeting will be held at No. 302 Iraia do Botafogn on Weilnesday evening, November 5tb, when a paper will be read by Mr. Davis on "Practical Telegraphy."

  A Bip observant better Mercartiful of \$50 Papil
- -A Rio telegram to the Mercantil of São Paulo —A Rio telegram to the Mercantil of São Paulo on the 15th, signed by Leoneio de Carvaldus, says that Mr. Mayrink offers to pay all the expenses of the special train which is to convey Gen. Deodoro to São Paulo on the 23rd. For the credit of Gen. Deodoro and of the conntry of which he is chief executive, we trust the offer will be declined in terms which will not be misunderstood by the man who is apparently trying to carry the whole country in his pocket. It was bad enough for the minister of finance to accept a costly residence from this man, who is arricking himself from the layors granted by the governoment; but it will be far worse if the executive also consents to accept a layor of this character from the same man.

#### Financial Notes

- The town of Limeira, S. Paula, has been aborized to borrow 100,000\$ for sanitary on niha
- —On the 14th the shareholders of the Muzam-binha railway decided to increase their capital to 20,000,000\$.
- —The Importadora de Drogas company of São aulo has purchased the drug stores of Silveira Paulo has purchased the drug stores & Co., and João Candido Martins & Co.
- —On the 18th the shareholders of the Economisadora do Gaz decided upon a fusion with the Luz Incandescente de Welsbach company.
- -On the 17th the Diario do Commercio says that the União Industrial S. Sebastião company will raise a 6 per cent, debenture loan for £675,000, or 6,000,000\$ at par.
- —Quietness in the company promoting business may be prophesied for some days. Sr. Mayrınk has gone to maugurate the continental exposition at S. Paulo.
- —At the meeting of the shareholders of the Banco dos Commerciantes held on the 17th it was decided to increase the capital of the bank to 2,000,000\$.

- -The director of the Mint has asked from the ninister of finance authority to coin gold hullion free of charge. Sr. Ennes de Sonza thinks that this measure will keep the product of the Brazilian mines in the country. No doubt it will; but an equivalent in coffee will be sent abroad.
- -The Banco de Credito Universal was formally organized on the 14th, by the election of Sr. Au-tonio José Gomes Brandon and Messes, Henry Lowades and J. V. Hall as directors, and Sis, Antonio I'aula de Mello Barreto, Manoel de Oliveira Fanto and Joaquim da Silva Gusunão as conselho fiscal.
- -On the 15th the minister of finance declared that the 30 per cent, deposit on the capital of comthat the 30 per cent. neposit on the capital of com-panies previous to organization, refers as well to future increases of capital as to the primitive amount. O Brazil very properly says that if this decree is to receive any more explanations, it would be better to wipe it out and write a new one.
- -A decree of Gen. Barboza's, granting extraordinary favors to a man who proposes to establish a stearine canlle lactory here, brought usarly all the Rio press into collision with the minister of finance on the 18th. If a man can be granted special favors in the matter of coffee shipments, why should not another receive favors to make candles?
- -The following are the directors elected a organization meeting of the shareholders of the Banco de Credito Movel held on the 16th inst.: Srs. Luiz Rodrigues she Oliveira, Augusto Ulympia Gomes de Castro and Luiz Augusto Ferreira le Almeida. The auditors are: Srs. Bañão de Mendes Totta, Manoel Buarque de Macedo and Schastião Pinho.
- -At a meeting of the sharehoblers of the Banco Colonizador e Agricola hebl on the 16th a proposal from the incorporators of the Banco de Cheditor from the incorporators of the Banco de Cheditor Universal was accepted for the sale of the kormer bank to the latter. Each Colonizabor share with 100\square paid up will be taken at 150\square and (ayment made in fully paid Universal shares of \( \frac{\pi}{2} \)2, 103 each at par, \( \text{or} \) 200\square.
- -- There are still a unmber of new companies oftering the public, but since the decree of the 13th oftering the pubbe, but since the decree of the 13th their fate is rather uncertain. The panelynal energies of ered here during the week were: "Banco de Segaros e Decenties," capital 1,000,000\$, "Banco de Sta. Catharina," capital 1,000,000\$, and the "Estinal de Ferro e Laworra Rio e S. Paulo" company, capital 5,000,000\$.
- -A slecree dated on the 11th granted a manapady for 10 years to a man who proposes to estaldish for 10 years to a man who proposes to estation four nalader or (jerked-heel, etc. establishments) in the state of Maranhao. No interest is guar-anteed, but the grantee secures free entry for his machinery, utensils, etc., and exemption from ex-port duty on his produce. Beasles this, he receives public land for his "beef mills" and for pastures. The establishments must be in operation within ton years. tour years.
- -According to the decree dated on the 12th the various subsidies to the Lloyd Brazileira appear to

Transatlantic service: 12 trips per	3110,000\$
Northern ports service: 4 trips per month	613,200
month	216,000
1 trip per month	108,000
month	27,000
Matta Grosso service: 2 trips per month Espirito Santo e Caravellas service: 2	540,000
trips per month	50,000
Total annual subsidy	
According to a talde dated Nover 1889, the subsidies then were:	nber 22ml,

Companhia Nacional do Brazileira do Espirito Santo do Transatlamica 1,554,200 The increase is 30,000\$ in the northern ports service and 270,000\$ in the Matto Grosso, but in the latter case the trips are doubled.

-During the week ending on the 18th the fol-

lowing companies were formally organized ;

many organization	uniced .
	nominal capitai
Avicultura	100,000
Tapoaria Fluminense	2,000,000
Ind. de Seda e Rame	2,000,000
Man. Productos de Arame	
Cultura e Tecidos de Algodão	3,000,000
Preventiva, insurance	1,000,000
Artefact, de Folha de Flandres	1,200,000
Estrada de Ferro Victoria	10,000,000
Banco Credito Universal	100,000,000
Industrial Fidelidade	1,000,000
Varegista de Calçado	-,000,000
Garantia dos locatarios	400,000
Transp. Marit. Conceição	1,000,000
A' la Menagère	1,000,000
Nacional de pesca	500,000
Banco de Credito Movel	50,000,000
Pharmacopéa Nacional	500,000
Central Manufactureira	600,000
Caixa de Credito Popular	50,000
Moveis curvados	1,000,000
Nacional de Forjas e Estaleiros	30,000,000
Grande Hotel de Petropolis	600,000
Fab. e Commercio de Assucar	3,000,000
Agricola Brazileira	2,000,000
Floricultora Brazileira	
Fabril Paulistana	500,000 2,404,000
linportadora e Introductora	2,000,000
Aurificia Brazileira	
	2.500,000

217,950,000\$

-A company is being organized in Juiz de Fóra for the sale of fresh beel. The capital wanted is 200,000\$.

-The Companhia Impressura of São Paulo has purchased the old republican organ, the Hstado de S. Paulo. The price paid is reported to have been 150,000\$.

-The Treasury has delivered 2,000,000\$ in bank notes to the Banco Emissor do Sul against one half that sum deposited in gold. What has become of the apolices?

-On the 18th the shareholders of the Allianca insurance company decided to issue the second series of shares, representing a nominal capital of 2,000,000\$.

-To the shareholders of the Jardim Bolanico company 50,000 shares were distributed, considered as fully paid for all intents. -- Novidades, October 18th. A very handsome bunus surely.

-The Banco Melltoramentos de S. Paulo has made a second call on subscribers, at the tune of 20\$ per share. It appears to have been doing a very large business on one instalment only.

-- The Banco União de S. Paulo has purchaseit the Votorantim falls, at Sorocaba, S. Paulo, wher it is proposed to create print works, a paper mill, and various other mannfacturing establishments.

-The "Companhia Santista de Serviço Mari-timo" is being organized to acquire land across the river from Santos where storehouses are to be built, and to maintain a lerry on the river for passengers.

-A joint-stock life insurance company, capital 5,000,000\$, is incorporated here under the name of the "Americana de Seguros sobre a vida." It would be interesting to know if the lables are to be prepared by Dr. Benjamin Constant.

-The "Propagamia Jornalistica" company, Storogook capital, will be dealers in newspapers, for which purpose agencies for the sale of the Rin journals will be opened on an extensive scale all over the states of Rio de Janeiro, Minas Genaes and S. Paulo.

-The quarterly receipts (July-September) of the Santos meza de renders, the principal source of the Santos mea are remark, the principal source of revenue for the state of \$80 Paulo, amounted to 971,766\$219, of which the state export taxes on coffee produced 999,2468653. It is worth consi-deration where the state evenue is to come from when export taxes are abolished.

-Continued reports are current in regard to au intention of the government to "scale" the rate of interest on the internal lebt from 5 to 4 per cent. The government has a perfect right to do this as long as acceptance is made optional with hond-holders, but as long as su large an amount of deposits and trust funds are invested in applicat, where the law permus no option, this "acading" the interest rate is very little better than robbery.

-At the meeting of the shareholders of the Saneamento company held on the 6th inst. it was re neamento company here on the officials, it was re-solved to increase the capital to 10,000,000\$. The following measures were also adopted; each uni-ginal share with 50\$ paul will be entitled to 3 new shares with 50\$ paul, in will receive a bount of 10\$ per share; original shareholders will have preference in subscribing for the new shares, upon which 20\$ per share will be called.

-The Junta Commercial publishes the follow ing list of companies whose statutes were registered from October 2nd to the 16th together with the nominal capital.

nominal capital.	
Mercadorias	1,1100,000\$
Andorinhas, mill	1,000,000
Cooperativa de carvão	1,000,11111
Tijnea railway	3,000,000
Utilidade Publica	1,010,000
Unian Industrial de Fumos	1,000,000
Auxiliar da Lavoura	700,000
Economia Publica.	2,000,000
Imlustrial Pecnaria.	1,500,000
Revista do Novo Mundo	100,1101)
Bauco Brazileiro	10,000,000
Lanigera	600,000
Brazileira de Papeis Pintados	5011,000
Perfumaria Haller	200,000
Saboaria Paulistana,	200,000
Banco do Estado de Alagôas	1,500,000
Protectora dos Operarios, insurance	1,000,000
Engenho Central de Jacarepagná	800,000
Nac, de Marcenaria e Construcções.	1,000,000
Industrial da Ipuca	500,000
Credito Ceral.	400,000
Industrial de Selolitro	500,000
Exploradora Brazileira	500,000
Industrial de Roupas	1,000,000
Carvão Vegetal	500,000
Brazileira Commercio de Cercaes.	3,000,000
Sportiva Brazileira	200,000
Luz Incandescente de Welsbach	2,500,000
Alliança Mercantil	5,000,000
Industrial de Papelaria	400,000
Cont. de Armarinho e Ferragens	10,000,000
Nova Era Rural	25,000,000
Victoria railway,	10,1100,000
Manufactura de Chapéos	500,000
Banco Regional do Est. de Minas	15,000,000
Banco Penhor e Hypotheca	1,000,000
Industrial de Encaixotamentos	100,000
Nacional Sauta Rusa	300,000
Industrial e Mercantil de Oleos	\$00,000
Fabril de Arreios e Sellaria	1,000,000
Agricola e Industrial Paraiso	400,0110
aspirout C andustrial Littleso,	
	106.400.000\$

The Victoria railway is also included in the table of cumpanies organized which we publish; none of the others above mentioned are included.

#### COMMERCIAL

r value	of the Brazilian milreis (1\$000), gold.	27 d.
ılo	do do do in U.S.	
	coin at \$4 86,65 per £1 stg	54 75 Cts
rlo		1\$827
do	of £1 stg. in Brazilian gold	8 890
	ot exchange, official on London to day 2	214 d

#### EXCHANGE.

October 13.—The English Bank, the Commercial and the Sul Americano all advanced their stedling rate to 22½, the others made no changes in rates. Bank on Pinis 486—434, on Hamburg 430—436 and 4270—4329 on New York at vight. The business doing was small and the rates as reported were 22½—22 150 bank on bankers and 23½ on London effice, with commercial quoted at 22 7/16—22½. Sovereigns 80d at 104500, closing with buyers at 104865, sellers at 104960.

10500.0 for Cash and sellers at 105850 for 116 y 1810. Cockber 15, —All the harks with the exception of the Bance Nacional were officially at 22% on London. The market continues very firm, but there appears to be very kittle doing. Business was reported in hank sterling direct a 22%—22% and commercial was quoted at 22 µ16—22/5 In commercial reichs marks something was done at 360 Suvereigns, Colond with buyers at 105876, sellers at 10586 for cash, buyers at 105750, sellers at 10580 h, just.

for eash, buyers at 165750, sellers at 10840 5.0. jist. October 16, — The market continues very firm, with in changes in official rates at the banks. There was non-movement than for some days past, the business doin being in bank settling at 1254—2255 on bankers, 22 jist on London offices and at 2255 from second franks. Commercial settling was upsted at the extremes of 2254—2256 Sinvenegus closed with buyers at 108500, sellers at 108500 for cash, velters at 108500 for the 30th.

for the 30th.

October 17. —The Banco Nacional joined the other banks: 23/3 and the market was much higher. The burshess doin was at the extremes of 23/4—23/5 bank on bankers, an 23/4 teptoted on London offices, at 23/3—22 11/6 fros second hambs, and commercial stelling was inpoted at the actiones of 23/5—23/5. Sorverighes solid at 10-65/90–64/c closing with buryers at 10-65/90-64/c ordering with buryers at 10-65/90, sellers at 10-65/90 for cash buryers at 10-65/90. sellers at 10-65/90 for the 30th 10-65/90 how November 15/10.

105000 ho. November 19th.

October (8 − The London and Bazelian, Brasilianische an

Banca Nacional advanced the official rate to 22½ th

theirs were at 22½. Bonk on Tax 423—430, on Hambur

\$33—33 and 4250—2320 ron New York at sight. Th

market was quiet, but very firm with bank sterling report

t 22½ firster and at 21 3136—22½ from second hand
Commercial sterling was qui-ted at 23½—23. Sorveeige

cheed with buyers at 10550, nellers at 10500 for cast

buyers at 105500, nellers at 10500 for cast

buyers at 105500 ho. November 15th.

October 20—The official sterling rate is 221/2 at all the bank with hills to be had at 223/2 on bankers and at 223/2 London offices. The market is still firm with commercial sterling quoted at 23.

#### SALES OF STOCKS AND SHARES

October 13.					
1000 Sovereigns	10 9	13	Apolices \$ Guld 64, '68	971	
1 Applices	968	9.500	\$ Guld 6s, 681	155	
7 do	970	103	iteb Leopolitina gold	82	
		Banks.	go::	6.1	
n 1			V 1 77 /1		
21 Brazil	293		Estados Unidos Nacional	177	
70 ilo 70 ilo 25	149	100	do		500
200 Unionial	63	100	do	95	J
400 Col. e Agricola	130		Unito Ib. Amer	39	
1100 do	133	200	Un. de Cr. xd.	222	
100 ilo Nov	133 5 13h	1300	do xd, 31st		
100 Constructor	171	,			
	K	ailmays.			
· 190 Leopoldina	94		Parahyba	41	
100 110 1	91 2	50 100	Paraopeha	45	
1060 10	95	100	Paty do Alferes	45	
240 ilo	96				
		cellaneou			
200 Lloyd Braz 28. 350 Melh. do Rio	122	200	S. Jer. mines, 28 Terms e Col.,	34	210
350 Meni. do Kio	40 2			210	250
100 Melli, S. P.mlo	40	200	Laz Incand	60	
100 do	40 5	00 50	Man Finnos	60	
250 flo	41	100	Prod. Med	85	
October 14.					
16 Apolices	970	60	hyp. notes		
50 ileb Leopoldina,	82		Banco Predial.	88	
gohl		Banks.			
400 Cnl, e Agricola			Constructor		
160 Commercial, 28	133 5	200	Nacional	94	
100 Constructor	171			,,,	
	R	ailways.			
50 Geral, 25	34	200	Leopoldina	91	
300 du	33	100	do	0.7	500
100 Leopoldina	yo	100	do 15 Nov.	108	-
		1000	ilo bo. Nov.	110	
		cellaneou.			
200 Braz. Calcado.	105		O. P. Minas pr Lnz Incand	13 60	
100 Ceres Binz	35 40		Paranapanema	43	
100 S. Jero, mines,	7		Prod. Medic		
2 series	33				
October 15.					
1 Apolices			deb. Campos &		
07 do	969	100			
9,	969 970		Carangola		
<b>9</b> /		100			
,,	970	100 Banks	Carangola ,, Sorocabana	87	
17 Brazil	970	100 Ranks 290	Carangola ,, Sorocabana Constructor, xd	171	
17 Brazil 60 do 28	970 292 148 5	100 Ranks 290 100 100	Carangola ,, Sorocabana Constructor, xd	87	
17 Brazil 60 do 28 100 Col e Agricola 100 Commercial, 28.	970 292 748 5 130 138	290 500 100 50 395	Carangola , Sorocabana Constructor, xd do 30th Nacional	87 171 178 93 93	300
17 Brazil 60 do es 100 Col e Agricola	970 292 148 5	100 Ranks 290 300 100 50 395 300 40	Carangola Sorocabana Constructor, xd do 30th Nacional	87 171 178 93	500

2700 Leopoldina .... 1000 do 10 Nov. 400 do 15 Nov. 100 Parnopeba ....

425 Lloyd Braz... 200 100 Ensaccadora... 40 100 Geral Transp... 41 500 Melh. do Rio... 40

	O NEWS,		
1	October 16		1
1	9 Apolices 970	10,000\$ Gold 6s, '68 1 160 60 deb. Leopoldina gold 80	qua
l	5001 do 97	60 deb. Leopoldina	
1			Wa
ı	200 Agricola 132	75 Nacional 93 460 do 93 500 100 do 94 1000 lobo, 11Det to 2 4 Rural 380 100 do 70 100 Umáo de Cr. 210 390 do 222 300 Vingão do Braz. 39 100 Merc. Santos. 51 1000 S. Paulo e Rto. 51	Sup
Ì	2 Brazil 290	460 do 93 300	Kej
1	7 do 25 148	1000 ilo bo, 31Dec 101	Ore
ı	100 Commercial, 28. t37	4 Rural 386	Orc
1	5 He 140	1100 do 70	, F
1	380 Constructor, xil 170 200 Creshto Univer, 100	100 Umão de Cr 220	bag
١	1000 Estados Unidos 170	300 Vinção do Braz. 39	8
1	30 Infinitial 211 40 Popular 125	100 Merc, Santos 51 1000 S. Paulo e R10. 51	
1			
ı	500 Geral, b. o. 30 Nnv 36 2470 Leopoidina 93	1200 Theresopolis, 31st. 66	
١	2470 Leopoldina 43	314t. 00	
1	Miscelle	ineous.	
J	roo Lloyd Brak 194 3358 dq 200 100 O. Publicas 370 100 Evonens 47	3 Terras e Col 43 50 Terr e Const 62 100 Torrens 44 10 Alto Parahyba 41	
1	3358 ild 200	50 Terr e Const 62	
,	100 Evonens 47	o Alto Parahyba 41	
,	October 17.		
8	1000 Sovereigns 10 630	23 deb. Leopoldina 188	
	18 Applices 070	120 ,, do gold 80	
,	1000 Sovereigns 10 630 5000 de 10 640 18 Apolices	100 ,, Lloyd Braz, 202	
	0 00 ,,,1105		Si S
r	Ban.	AS,	3
d	50 Bolsa 70	300 do 170	3
t	61 Brazil, 25 148	200 Narional 94	100
ıt	2380 do lst. 15 Nov. 150	200 Popular 125	7
	20 Cred. Mercantil con	50 Sul Americano, 108 210 União Ib-Amer 30	0
:1	20 Auxiliar, 28 118 50 Bolst	100 do 39 500	Pa.
r g d it it out le it	Rasi	1000 00 0 0 10 Jan pr 25	Steamer freight, 5% primage.
et.	100 Geral 28	100 Theresonolis.	9
б, ю	100 Geral 38 50 Leopoldina 90 1200 Theresopolis, 3181 68 100 do bo, 3184. 65 600 do do 70	10 Nov 70	
01	1200 Theresopolis,	200 Paraopela 47	8
	100 do bo, 31st. 65	140 Sorocabana	0
io re	030 do do 70	рююнданни. 113 Гангоня.	-
		800 Alto Parahyba 42	0
n	13 dn 202	100 Evoneas 47	0
ıı.	100 Uar Urb. Ham. 275	50 Terras e Color. 41	
» X	40 do 43	250 Torrens 45	20 C
ig in is- is- is- is- is- is- is- is- is- is-			1.
	27 Aprilices 1970	100 deb, Sapucalty 160	
al	27  \text{\text{pinhees}}  \text{\text{970}} \\ \text{fino}  \text{deb}  \text{Leopoldhira} \\ \text{gold}  \text{\text{80}} \\ \text{100}  \text{do}  \text{80} \\ \text{83} \end{array}	90 , do 87	20 C
ıg ıd	100 do 83		
mile h, at	### ### ##############################	nks.	J.
ne	210 do 149	1000 do bo. 30 Nov. 186	0,0
h,	35 Col. e Agricola 120	350 Laroura e Com. 126	1
at	130 Commercial, 28, 136	175 Un Ibero Am 38	25
	1350 Constructor 168	135 do 39	0
ıd	100 dn 171	600 do wd.	-
ne rg	100 U.R. do Brazil,	31 Dec pr . 20	1
he		730 S. Paulo e Rio, 51	:
ed			-
ls. ns ih;	250 Geral, 25 31	4600 Leopoldina, 90	
ih;	1300 do 89 too	25 Sul Paulista 64	
ĺ	750 Geral, 25 31 410 Leopoldina 89 1300 do 89 500 700 rlo b.o. 15 Nov. 100 500 do 15 Nov. 110	gos Theresopolis,	1
ss.			
on ial	130 Lloyd Braz 201	1025 Norie e Oeste 36	-
ıal	11 Car Urb tram. 275	for Cort. Elect 39	
	400 do 3151 420	65 Paranapanema 44 554 S Jes. mises, 25 34	:
	100 Melh do Rio. 39	50 Torrens 45 100 do 45 500	1
	130 Lloyd Braz 201 11 Car Urb tram. 275 160 Jar. Bot. tram. 205 200 do 3141, 420 100 Melh do Rio. 39 100 Melb S Pattlo, 39 500 400 do 40	45 500	1

#### MARKET REPORT.

Rio de Juneiro, 20th October, 1890

Coffee — Some 40,000 bags are estimated to have changed bands during the past week, which have been shipped by one or two exporting firms. The general opinion seems to be that midd a material decline is submitted to here, the market will be a dragging one, but so long as our receipts are as slightly in excess of the shipments, it appears difficult to mulerstand why idealers should lower prices. Receipts are smartly below those of the week believe, and yesterday—owing which the description of the production of the statement of the production of the statement of the production of the statement of the production of the smally below those of the week below, and yesterday—owing publishly to some middap on the railway—only about 1,000 logs came in. On Saunday some of the brokers reduced quotations by 1,00—500 is, per arrota, but others have made to changes; the custom hunter valuation was reduced by 70×x, per 10 kilos. An occasional groam comes from the interior in regarda to the descrising importance of the 1831–92 copy drouth is said to have damaged the coffee in some of the districts of the Rio 2004, as well as in that of Saunts, but a coffee planter seems quite meapable of confessing that he has a large crop, save under vey exceptional crimmstances, and those interested in the bean have become more or less handened to periodical glosmy reports.

The shipments since our fast report have been:

The shipments since our last report have been:

32,084 bags for the United States
14,283 Europe 2,782 Europe Cape of Good Hope 40.140 bags.

For the same time the daily foreign clearances at the custom onse amount to:

28,848 bags for the United States 14,013 ,, Europe Cape ol Good Hope Elsewhere 43,226 bags. The vessels cleared with coffee are: 
 Inited States :
 bags,

 13 New York Gristr Cupua
 9,993

 13 Baltimore Amer lik D. Pedro II.
 6,037

 18 New York Bristr Hamlel
 23,348
 United States Rusope: Oct.

quotationa i	per 10 kilos.	per arroba.	C. H.
Washed Superior Good 181	7\$830 8\$990 nominal do	11\$500-13\$200 nominal	8\$390 numinal do
Regular rst Ordinary 1st Good 2nd Ordinary 2nd.	8 170 8 370 7 900 8 100 7 560 7 830 6 400 7 490	11 000-12 300 11 600-11 900 11 100-11 500 9 400-11 000	8 230 8 013 7 708 6 71t
Receipts for 1l bags for the wee week.	he past week were ek before and 61,;	56,182 bags, again 149 bags for the p	st 74,851 preceding
Stocks were the	his morning estima	ited to be 163, 168	bags.
	Vessels loading ar	ed to load, l	ags.

he market is reported quiet this morning at the following

Ve	ssels loading and to load,	bags.
New York	Br str Buffon	4,000
do	Amer str Advance	3,000
Baltimore	Amer bk Ansy	5,000
do	" Julia Rollins	6,000
London and	Antwerp Br str La Plata	
Hamburg	Ger str Montevuleo	5,000
do	, Sun Nuclas	4,000
Trieste	Ausi str Fundora	9,000
Genoa	Ital str Duca di Gulliera	1,000
Mediterranea	n Fr sir Béarn	- 11

DAILY RECEIPTS AND SHIPMENTS OF

do No 7 11\$200 Exchange on London 2271.6 d			N. V per ®	Average price No. 6	Stock	Clearances	Total Shipments bags	:	Cape	Europe	Shipments U. States.	Receipts bags	
	ondon	7	per @	0. 6	:		ts bags				states. "	bags	
	227164	11\$200	11\$600		158.422	1.793	6,473	482	:	1.675	4.316	8,760	Oct. 13
	221/2	11,200	11,600		157,600	16,963	7.673	665	:	5.508	1,500	6,851	Oct. 14
	271/2	11,201	11,600		160,052 159.248 163.751 162,257 163.168	10,129	7.960	544	:	1.379	6.037	10,412	Oct. 15
20 0	22 9/16	11 20	11 600		159.248	1.835	9,413	199	:	574	8,640	8,509	Oct. 16
2,0	22 9/16 22 11/16 22 15/16	11,200	11,600		163.751	8,028	6,804	5.3	:	200	6.091	11,307	Oct. 17
25 C	galfa se	1.,000	11,400		162,257	4.418	10,826	379	;	4.947	5,500	9.332	Oct 18
:	;	:	:		163.168	;	:	;	:	;	:	91:	Oct. 19
	:	,	:		:	150,545	161,438	14,582	5,500	45,211	96,145	170,866	Oct. 13 Oct. 14 Oct. 15 Oct. 16 Oct. 17 Oct. 18 Oct. 19 since 181 Oct.
:	:	:	;		:	:	883, 174	61,074	18,600	242,838	560,662	883.368	Totals since 1st July

DAILY COFFEE REPORTS.

R₁ Associação Commercial daily cablegram to New York regarding position and quotations of the Coffee market.

Receipts	do do	Good and, per to kilos	expenses and freight by steamer.	Prices: Regular 1st, per 10 kilos	Steamer freight, U. States	Exchange, commercial stg	Market	do Eu	Shipments for U. States bags	do Santos.	Receipts yesterday.	Stock this morning, bags	
Receipts for 2 days.		kilos	ht by steamer.	t, per 10 kilos		rcial stg		Europe	States bags		y	g, bags	
	2 % 61	7\$750	20 Sl16 c	8\$250	200 & 5%	221/2 d	stendy	2,000	4,000	30,000	9,000	158,000	Oct. 14
		;	:	:	:	:	steady	5,000	2,000	16,000	7,000	157.000	Oct. 15
	;	:	:	:	:	:	steady	1,000	6,000	17,000	10,000	160,000	Oct. 16
	9115 61	7.750	20 7116	8.250	200 & 5%	22%	steady	:	8,000	20,000	9,000	160,000	Oct. 17
	19 7116	7.750	201/2	8.250	206 8: 200	22%	steady	;	6,000	14,000	11,000	164,000	Oct. 18
	19 5116	7,600	20 9116	8,150	256 & 500	23	quiet	:	:	18,000	10,000	163,000	Oct. 20

#### WEEKLY SUMMARY.

	c c	ctober 18th
section assessed to	Shapments for United States during the week do for Entope, etc. do do Sailing-clearances for the United States. Steamer clearances do [2]. Clearances for Europe and elsewhere. Freights by steamer Steamers toading for United States.	17,000 6,000 30,000 16,000
ı	Condition Property 1 1 1 1 1 1 1	

١	Stock at SANTOS this morning, 1st and 2nd hands	304,000	bag
١	Sales for United States during week		,,
	do Enrope do, Steamer shipments for United States [2]		
į			
i	Market quiet: Good Average	7870	
•	Steamers loading for United States,	/4/	_

#### Imports.

We have had another week of fairly active movement. Recorpts of Flom are small and the market is still reported firm, but there are no important changes in quotations. All qualities of pine are firm on the spot Flich Is quoted reather higher, White is strong and Swedula and Spruce are firm. Kerosene has advanced and is firm. Lard has become rather easier as to prices, but the tone of the market is fairly seady. Indian Corn has improved a little and is now reported steady. Rice has jumped smally and is firm. There are some reports current that cered cups have suffered from drought in various points of the interior. Codfish still drags, although receipts are small Stocks become reduced very slowly and the competition of jerked-beef continues to be an important feature in the market.

\*\*Julia Rolling\*\*, from Baltinute:

1,330 .. 6,530 brls

Sales and withdrawals for the same time are about 11,000 brks and stocks in first hands are estimated to be:

19,000 bits. American
19,000 bits. 17,85,000
Reliamond 1st. 16,87,97-17,000
10,100 bits. 16,87,97-17,000
10,100 bits. 16,97,97-17,000
10,100 bits. 16,97,97-18,000
10,97-18,000 bits. 16,97,97-18,000
10,97-18,000 bits. 16,97-18,000
10,97-18,000 bits. 16,97-18,000
10,97-18,000 bits. 18,97-18,000
10,97-18,000 bits. 18,97-18,

e required.

White Pine.—The market is very strong, but in the basence of receipts quotations of 115 rs. per fact are continued. Swedlsh Pine. The Anna brought 649 thez from Gefle, which have been sold. We may quote red deals at about 39800 per doz. and white at 368000.

Spruce Pine.—Receipts nil. A cargo is affort for one part and we may quate at 36\$000 per doz.

Kerosene - Receipts nil. The market has advanced and is firm at 64800 - 74000 per case.

is firm at 6 beco. 78000 per case.

Lard.—Receipts are 2,030 kegs, per Julin Rallins, 2,700 kegs, soo cases per Sulerno and 1,100 kegs, soo cases per Advance. Quintuious are einher luser, viz: Google's land an lots 370—380 is, per lib, and other inalities 340—350 rs.

nons 370—390 is per ib, and other inabiles 340—350 fs.

Rosin.—Recopies are 100 bits. There are no changes in quotations of 68500—98000 per lif. for the usual marks.

Turpentine.—There has been no change maile in inotations of 500—580 is, per kilogiumine. Receipts 30 cases.

Bran.—City milks in own quoted at 28200—28500 per bag, firmt. No foreign has arrived.

Hay. - Receipts nil, but brokers continue to quote at 65-

Indian Corn. - We may quote River Plate at 3\$500-4\$300 per bag, according to quality. Receipts 2,000 bags. Coal. - Receipts are 2,002 tons per Paul Barbe from Cardiff to a company.

Cardiff to a company.

Cement.— Receipts have been 499 lrds, Geiman per Sin Wiolata. Ribets still inote: British 71800—88000 per brl., Geiman 68400—68700 and French 7800—78500 per brl., Rice.—Receipts nil and desiers have advanced quotations to 88800—98000 per bag, at which they are firm.

Codfish.—Receipts have been 905 cases per San Aicolar from Hamburg. Stocks are estimated to be about 9,500 packages. The leftiveries from nurehouse are still very insuliar larges. The deliveries from nurehouse are still very insuliar rating for jerked heef. Dealers quote at retail; Canadian tulus, according to unarks, 198000—218000 and Norwegian cases 238000—248000.

#### SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

OCTOBER 13.

MARSBILLES--Nor by Larkon, 228 tons, Overgaard, 53 ds sundries to Karl Valais & Co. ITAJANY-Port by Verilas; 176 tons; Mattos; 6 de sundries to Santos Abreu & Co.

OCT. 14.

CARDISP—Fr bk Paul Barbe, 1,210 tons; Hemoy; 55 ds; coal to order.

OCT. 19. DUNDEE—Br ship A(rhe; 1,499 tons; Shearer; 57 ds; coal to Watson, Ritchie & Co.

DEPARTURES OF FOREIGN VESSELS.

OEPAKTURAS OCTOBER 13.
MAURTIUS—Br bk. Nor Wester, 546 tons; Youlden; ballast.
S. FRANCISCO DO SUL—Nor bg Ellin, 200 tons; Oben; do.

BALTIMORE—Amer bk D. Petiro II, 465 tons; Hudgins; coffee.

PARANAGUA—Ger schr Cap Frountl; 133 tons; Biester; sundner-

OCT. 15.
MORILE,-Nor bk Aureola, 961 tons: Asmoth; ballast,

OCT. 16.

TYBEE—Ger lug Amazone; 356 tons; Meyer; ballast.

BARBADOS—Br ship Hectanogga; 1,066 tons; Cann; do.

DARADOS—Dr sing Textunogga, 1,600 tols, Cain; 40.

OCT, 17.

NEW YORK—Br bk Avonia; 1,609 tons; McCulloch; ballast.

FERSCH GUINN—Amer lug Annila Berwind; 632 tous; Biddle; do.

BARBADOS-Ital bk Cornelio Zino; 974 tons; Giaffigni; do.

OCT: 18.

PERNAMBUCO-Amer bk Henry Norwell; 507 tons; McGilvery; ballast.

PARAMAGUÁ-Nor lug Bauta; 264 tons; Larsen; sundries.

CLEARED AND READY FOR SEA.

SAN FRANCISCO-Br ship Merioueth; ballast.
IQUIQUE-Br bk Inverurie; do.
IMBITUBA-Ger bg José Ghubra; sundies.

—Amer str City of Seattle, from Philadelphia for Post Townsend, put in here for coals, proceeded on her voyage on the 18th first.

—Br bik Relgium, from Pensacola for our port, was lowed into the post prompt. Con September 14th, leaking and tudder post sprung. Both vessel and cargo are sete.

The Hamburg company's steamer Paranagud, which was run into and sunk in Rio harbour on September 24th, sailed hence for Hamburg on the 18th inst, after completing repairs.

repairs.

On the 17th the Yornal do Commercio states that Ital bk
San Domenico, from Cardiff for Buenus Aires, was at Santa
Catharina is distress, and would proceed on her voyage after
repairing damages. No date is given.

FREIGHTS AND CHARTERS.

FREIGHTS AND CHARTERS.

The charter reported are I Dan by Rekarde and Nor lug
Rasida, matte, Paranagnia and River Plate, 1—1½ reals.

Freights

New York... 950 per bag, Trieste... 308—355 per toa
New Orleans 350 do Havre... 256 do
Liverproli... 302 da Namesilles... 306 do
Liverproli... 305 do
Liverprol 

VESSELS AFLOAT & LOADING FOR RIO.

30 July 6 Sept 7 Sept 14 Aug 6 Sept 23 Sept 1 Sept 29 Ang 3 Sept 11 Ang Aldstide
Religion
Religion
Religion
Charles
Cora
Dispos
Religion
Religion
Religion
Religion
Religion
Religion
Reverse
E. W. Steton
Rivanamel
Religion
Religi 30 Ang 28 July 9 Sept 2 Sept Cardiff
Newport
Cardiff
Pensacola
San Finneisco
Cardiff
Pensacola
San Finneisco
Cardiff
Vest Har'pool
Ayı
Lonilon
Cardiff
West Har'pool
Ayı
Lonilon
Rosario
Meney York
Opono
Rosario
Meney York
Opono
Rosario
Meney York
Opono
Rosario
Meney York
Opono
Rosario
Cardiff
Rosario
Carliff
Cardiff
Cardiff
Cardiff
Cardiff
Cardiff
Rosario
Carliff
Cardiff
Cardif 12 Sept 19 Sept 4 Sept 6 Sept 9 Sept 12 Sept 2 Sept hh.
Jacob A. Stamler
John W. Marr
J. P. A Harvey
John Harvey
Jounn
Kute Burrill
Kesnin k
Lynever 27 Ång 6 Sept 6 Sept

11 Sept 31 Aug 15 Sept 2 Sept 2 Sept 21 Sept 7 Ang 1 Scot 19 Aug 14 Aug 3 Sept 8 Sept

16 Sept 25 Ang 12 Sept 19 Sept 31 Aug 16 Jrily 16 Ang 25 Aug 1 Sept

Sauntkoski Sauntkaud Senator Weber Sovereign Traunpho Tanjore, Vasco da Gama, 31 Ang Vns.co da Gama... Veritas Virgima... Vilora H. Hopkins Zehuvra...

DATE	NAME	WIIEREFRON	CONSIGNED TO
13 13 14 15 15 16 17 17 17 17 18 18 18 18 18 18 18 18	Advance Amer G.B.Lavarello Itl Santa Fé Fr Poiton Fr Potosi Br Caming Br Rosario Gr Montevideo Gr Panaguassú Gr	Genon's 18d River Plate 31/sil do' 71/santos 23h do 17d Santos 23h do 16d Kee York's 33d do's 19d River Plate 41 Hawre's 3rd Genon's 2rd Valpamiso's 17d Porto Alegre's de Kosanto's 6h Hamburg' 23d Bantos 16h Hamburg' 23d Bantos 16h Hamburg' 23d Bantos 16h Hamburg' 23d	G. N. Vincenzi & F. Ilo F. Mazon J. H. Bellamy & C. E. Johnston & C. Wilson Sons & C. A. Fiorita & C. F. Mazon Karl Valais & C. Wilson Sons & C. Wilson Sons & C.

DEPARTURES OF FOREIGN STEAMERS.

DAT	В	NAME	MILEKETO	CARIEN
Oct.	r3	Porto Alegre Gr Hænderg Gr D.di Galliera Ital Buffon Br	do	Sundries do do
	14 14 15	S. Nicolas Gr Thames Br Coleridge Blg	do River Plate Antwerp*	do do do
	15 15 15	E.S.Lancaster Br Elstow Br Cavour Br	do Porto Alegre*	do do * Ballast Sundries
	17	Capua Gr Entre Rios Fr Adria Ital Paranagua Gr	New York* Havre* Trieste* Hamburg	do do do
	18 18	C. of Seattle Am G.B. Lavarello Iti Advance Amer	Port Townsend Buenos Aires Santos	Same cargo do Sundries
	19 19	Rosario Gr Potosi Bi Cometa Br Handel Br	Hamburg Liverpool <sup>a</sup> Rin Grande*	do do do Coffee

Calling at intermediate ports

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANBIRO, OCTOBER 19th, 1890.

N AK-WHREE sp Emily Reed. bk Anty..... bk Julia Rollins 565 Argentine bk Belarmina 888 Sept. 7 Macáo ... bk Belarutina.

In: Hith
bk Caribon
she Successful
bk Caribon
she Successful
bk Manx Queen
ik Sillwater
sp K, of Thistle.
sp Kelton.
sp Merioneth
bk Iris.
sp Kelton.
sp Merioneth
bk Iris.
sp Merioneth
bk Iris.
sp Merioneth
bk Thistle.
sp Merioneth
bk Thistle.
sp Merioneth
bk Sp Merioneth
sp Aidie.

Berith Danish, Ing May ..... bk Richard ... 306 Sep. 24 Macáo .... Berla & C 290 Oct. 3 Bs. Aires . G. Gudgeon & C Bk Scine ..... bk Paul Barbe Wahen, H. & C Cent. Braz. R.R. German
hk Vally....
bl: Apolla...
bk Orion
hk Victoria...
bg José Ginebr. 708 Sept. 14 697 21 360 23 4118 26 360 29 Ronen ... Ronen ... Rosatia ... 26 Boulogne ... 29 Bs. Aires //h//hin lik Esempio . . . bg La Saletta . . 420 Sept. 8 Paysandů In distress 418 n Marseilles Berla & C bg La Szietta

Nurroegini
hg Swea
hk Prince Vicin
ik Constant,
bk Finen
hk Gann
ing Swecess,
sp Mathibla,
sp Rillida
hng Palanler
bk Fune
hk Anthera
bg Thela
bk Laweuro
ik Hindoo
ing Berhu
bg Anna,
bg Larkan 328 Aug.15 Rusain
4,000 20 Cardiff
327 40 Result
1377 47 Result
1378 4 Result
1378 4 Result
1378 20 Cardiff
1333 23 Cardiff
1333 23 Cardiff
1333 25 Cardiff
1330 25 Lufainla
1340 Oct
1350 Oct
1350 Cardiff
1350 Card Duvivier & C Cent. Biaz K.R. To urder Duvivier & C Ferraz Sob, & C Wilson Suns & C Cent. Biaz. R.R. Fulleiro B & C H. Stoltz & C Bella & C De M. Snell & C Royal Mail

#### Statistish bk Barranca .... 653 Ang. 18 Liverpool. Progresso Ind RIO GRANDE DO SUL

C. Hecksher & C. C. W. Gross & C. Karl Valais & C.

C Aliranches &C

From Messys Thomsen & Co's, Market Keport, datea Syptember 30th:

354 Sep. 13 Oporto ... 580 15 Macáo ... 459 Oct. 1 Oporto ... 270 12 Mussum ...

148 Oct. 9 Mossoió.

Portuguese bk Quiteria, lik Acaso bk Suliana lug Jusé Estevá hg Ventas

Spanish bg Balester . .

From detail? Homes of Cost, Market Report, distra Softendor spot feel encour in salted there is nothing of interest in report. Supplies of rhy hiles during the month have come ferward on a very small scale, but it is expected the demand continued extremely hisk and some small sales of American hiles and kips were effocted at the parity of 1356—1354 stage, per kills coat, stement feight and commission, but since then, owing to flatter news from the United Smites, a njuette than prevailed, and exporters at present do at which figure, however, no business has been practicable so far. The horraquirum all Pelotas have been paying externed by high prices in the interior and are new inswilling to sell believe cost, any about 150 ers. per kills, which would be enjudy to sell believe cost, any about 150 ers per kills, which would be enjudyed to the control of the control o

Husenstate.—Continues much sought alter at equal 24/4/4 stg. per kiln. cost, steamer freight and commission, b may very small lots have been offeach for sale during to month.

Expire of linica	1890		1889		
Enrope United States	snlted 380,017 	1/1·y 249;213 146;423	350,921	#1:3 114,813 144,554	

#### PERNAMBUCO.

PERNAMBUCO.

From Meters, Henry Forders & Co's Market Report, dated October 3nd:

Sucan.—Stack of new sugar in stones is not over 100 to 100 t

| Crep | 1889-90 | United States | 10,372 | Crnada | 1,388 | United Kingdom | 11 | 6,201 Crop 1888-89 38, 181 11,946 18,849

Frequency—Owing to small entries of sugar the tomage offering has been quite sufficient to meet the demand and tast charres effected, to lead here, were at 17 af 60 a4 United States and the third of the sufficient to meet the demand and tast charres effected, to lead here, were at 17 af 60 a4 United States and the sufficient to meet the sufficient to t

#### BAHIA.

rom Messes. Vaughan, McNair & Co's Market Report, dated October 9th;

dated extreer year:

Siniara.—Very quiet and nothing dolar for export. For home consumption small lists have been sold at 987 rs, per to kilos, and slocks of old sugars are now reduced to alant 15,000 bags. Of the new cup muthing has as yet come to market, but small sales are reported in the interior at 1506 per to kilos. The weather is again very dry and rains are tigently

needed.

Cocoa.—Continued from with a somewhat better enquiry.

About 3,000 bags have changed bands at 4\$732—4\$766 per 10 kilos.

Stock about 600 bags.

and SSSN 78489—5044, all per 10 kilns. Stock in first hands about to,one black unableted. No transections are reputed and idealers and edivering on former contracts. PLASSAVA.—Owing to high prices asked by sellers and poor quality, there has not been much doing, but harely good has feetbell \$4500—\$\$400 and medium \$4500 per 10 kilns have editated at about 20 tons. Market very firm and stacks about 500 tens.

about 300 tens.

Brazettwooth.—Dull. About 16,500 kilos, have changed hands at 550 es. per 15 kilos. Stock about 150 tons.

Runger.—Small sales at 25% o per 15 kilos, for second quality.

#### Foreign Markets.

From Messys. James Cook & Co's. Monthly Despatch, dated London, September 24th;

dated London, September 24/h; Corren, - Kinopean stocks have again declined to a very low figure, 8,000 tous, against 93,000 tous last month and 118,000 tous in September Lest year; pilece consequently are well maintained and a finisher important decrease is expected next manth. In America also the stocks are almormally small, showing a decrease of a-goo tous for the minth. The deliveries for consumption during the eight months of this year are rety good, being 10,000 tous above last year, and mently 13,000 in excess of those in 1888; the figures for the United Kingdom, however, are not an encouraging, and it wanth seem as of the continued high prices have stimulated adulteration.

Although receipts in Kin string the month have been

wanth even to if the continued high prices have stimulated arbitection. Although receipts in Rin thing the month have been moderate, averaging 8,200 bags, those in Santos are phenomenal, averaging no less than 12,160 bags, which we believe has not been exceeded in any previous year. There have suffer been a singular absence of epo are up in the Roweing of the 1394-92 ctop, but the fear to hand speak favorably of the blockoming period, adding also, from Rio, that it will be been soming period, adding also, from Rio, that it will be been soming period, adding also, from Rio, that it will be there there is the first period in a short at identity the rise being meet marked in anhuary surs. Selections in our market are of the powert description, and dealers are now giving note attention to new crop on out and freight terms. A fair business has been done at 82-85 for low fair to

A fair Instance has been done at 82—85 for low fair to fair Channel, up to 80 for good Channel. Of Samos some sales have been made at 83—84 for fair average, 85—86 for good, and for fine average, 85—86 for good, and for fine average to superior 875 6d—832 per cwt. Imparts, for eight months;

2,			
Manage	1888	1889	1890
Holland tons	19.759	38,712	41,529
Antwerp	30'013	24,219	25,289
Clamburg	63,600	80,750	74,100
Bremen	5,893	5,422	4,288
Trieste	16,051	25,700	18,5;2
Copenhagen	2,351	3,382	3,735
France	70,034	94,37 r	81,821
Total Continent tons	197,700	2711,616	249,204
Great Britain ,,	38,142	45,168	30,872
Total Europe tons	235,842	315,784	286, 166
Six ports of U.S ,,	135,302	150,047	134,556
Total tons	371,144	466,731	420,712
Stocks, August 31 st:			
Holland tons	18,570	20,815	15,112
Antwerp	6,500	9,600	4,200
Hambing,	15,083	17,400	12,300
Bremen	1,230	1,230	207
Trieste	5,075	6,550	3,690
Copenhagen	1,147	1,382	1,040
France	26,949	37,622	29, 585
Total Continent tons	74,554	94,599	66,134
Great Britain	13,940	23,269	14,334
Total Knrope tons	89,494	117,868	80,468
Six Ports of U.S	15,548	23, 290	15,568
Total tons	104,022	141,158	
Deliveries for consumption			96,036
	-		
france, consumption tons		39,971	44,661
	32,495	31,249	29,205
Other confinental ports,	152,761	170,210	175, 333
Total Continent tors		441,430	249, 199
U K , consumption	9,478	8,715	8,073
do half exports	14.877	10,022	12,260
Total Enrope ton:	453,406	263, 167	270,132
United States	137,612	143,870	144,086
Total tons	391,018	104,037	412,218
Sugan Imports, for eig			
17.11 1	r888	1889	1890
Holland tons	51555	715	1,88
France	r38,306	120,073	97,711
Great Britain	862,263	821,476	845,290
Four ports, U. S,	759,379	761,444	895,643

Total tons 1,761,503 Stocks, August 31st :	1,704,708	1,840,521)
Holland tons 5,448 France 33,190 do heet 70,124 Great Britain (1sw) 72,124,000 Fonr ports, U. S. 80,0fr	4,993 19,547 54,230 136,000 43,948	7,867 17,343 59,116 105,400 36,401
Total tons 425,823  Deliveries for consumption, for eigh	258,718 it months :	226, 127
France	230, 260 614, 000 743: 459	267, 588 572, 300 869, 004
Total tons 1,593,154	1,587,719	1,708,892

Cocoa Board of Trade Returns	7		
Imports far eight months tous Consumption do " Expants do " Stocks, 31st August "	1888 9,949 5,593 2,535 6,197	1889 9, 157 5, 657 2, 499 6, 543	1890 8,986 6,68 2,31
French Official Returns	:		
Imports for eight mouths tons	16 488		

### STOCK AND SHARE LIST.

October 18th, 1890.

GOVERNMENT BONDS.				<del></del>			BANKS			,				
Present Amount	interest payable	Rate %	Denomination	Nominal value	Last sale	Closing quotations	Capitui	Capitri prid up	Reserve fund	Name	Dividend paid	Nom. valut	Lust sale	Closing quotations
181,521,700\$ 119,600 18,017,500	Jan July do Apr Oct	5 4 6	Apolices	200\$-1,000\$ 1,000\$ 1,000	970\$000 1,165 000	970\$000	10,000,000\$	3,995,840\$ 197,490	25,618\$	RIO DE JANEIRO Agricola do Brazil Aliança do Biazil			131\$000	_
31,632,500	Quarterly do	436	do 1879 do 1889	1,000 500-1,000	97 %		3,000,000 2,000,000 M 10,000,000	\$00,000 \$00,000 400,000	84,943	do a series	••••	60 60 Maso	150 000 118 400 70 000	138\$uoo
Present	Interest	Rate	DEBENT	VKES.	Last sale	Closing quotations	100,000,000 t 1,000,00 t	33,000,000 30,529,164 861,160	18,081,995	do 2 series Classes Laboriosas	3 000-July 90	100 100 45 100	149 000 64 000	292\$000-295 000 148 000-149 000
Amount	payable .	%	Companies RAILWAYS	200\$	195\$	Closing quotations	1,000,000 4,000,000 12,000,000	380,0 10 4110,000 5,445,120 10,000,000	42,882	Central	5 000-July 90 10 000-July 90	60 100	63 000 120 000 226 000	63 000 125 000-128 000 264 000
1,300,000\$ 1,500,000 1,133,200 15,167,000	May-Nov. do Jan July Apr Oct.	614 614 614	Bragantina	200 200 200 200	180 192 188	184 000	1,000,ngo 20,000,000	5,000,000 1,000,000 12,000,000 1,600,000	54,764 2,265,000	da 2 series Comarerciantes Commercia do 2 series	5 000-July 90 4 000-July 90 10 000-July 90	100 100 200 40	136 000 110 000 249 000 63 000	137 000-138 000
200,900 360,800	Jan.—July Apr.—Oct.	5—6 5 7	do gold	£11 5 5.	500 84 84 "/ <sub>m</sub> 93 "/ <sub>n</sub> 16-t	79\$000 82 000	1,000,000 80,000,000 1,000,001	200,000 47.2 <sup>2</sup> 4.160 946,400	71,534 91,174	Constructor de Brazil	2 00-Oct. 90	120	40 500 171 000 116 000	167 000-170 000
£1,125,000 1,500,000 £137,100	Jan July Feb Aug. Jan July Mar Sept.	5 7 6	Sapucahy	£20 200 650	192	155 000—165 000	1,000,000 1,000,000 20,000,000	290,100 1,000,010 2,500,000 236,060	22,000 319,144	Credito Mercantil Credito Publico Credito Real do Brazil do 2 series	5 000—July 90	20	100 000 102 000	
6,679,800 6177,450 650,000	Apr.—Sept. Apr.—Oct Jan.—July	6 7	Sorocabana do gold	£50 200	87 "L. 500 140	87 °0-88 °0	25,000 000 100,000,000	2,180,340 560,000 40,000,000	1,000,000	Credito Rural e Internac	5 %0 — July 90	60 40	180 000 70 000 100 000 278 000	69 000
£787,500 431,553 797,500 £56,250	JanJuly do do FebAug.	5 6 7	Cant. e Viação Fluminense. Carris Urbanosdo Nitherohy gold	. £20 500 100 £20	168 490 107 <sup>9</sup> / <sub>0</sub> 198		5,00-1,000 £1,000,000 700,000,000 2,500,000	4,654,550 (5110,000 50,000,000 200,000	684, 538	Depositos e Descontos Fargish, Limited Estados Unidos do Brazil Federal do Brazil	1 150—July 9	150	170 000 40 000	170 000 -171 000*
240,000 250,000 250,000	Apr Oct. Jan July do	7 8 61/2	S. Panler and S. Amaio Villa Isabel	200 200 200	198		1,000,000 10,000,000 8,000,000	500,000 1,982,380 6,000,000 1,641,200	1 070,000	Franço Brazilero Industrial e Mercantii ilo 2 veries Intermediario	7 000-July 9 2 900-July 9 8 000-July 9	60 60 200 100	42 000 55 000 211 000	54 000
1,377,300 12,000,000	May -Nov JunDec.	. 8 7	SHIPPING Ferry Lloyd Brazileiru. CENTRAL SUGAR FACTORIUS	300 100	100 ","	=	1,000,000 20,000,000 £1,250,000	6,000,000	20,000 259,218 £400,000	London & Brazilian, Luted	85-Apr. 9	£100	167 000	125 000,
784,000 1,500,000 200,000	Apr -Oct. JanJuly MarSept	816	Quissamā Rio Btarco	200 200 200	180 192 169	=	3,000,000 30,000 000 5,000,000	200,000 200,000 26,991,180 875,486	501,000	Mercautil dos Varegistas Munto Nacional do Brazil (gold) Operarios Povo	1 uoo linly o	8 1	8 500 94 000 3 000	93 500— 94 500
2,000,000 96,000 400,000	Feb.—Ang Jan.—July May—Noy	8 7	Alliança Buibery Bon Fin. Brazil Industrial	200 200 200	202 5	D9	1,000,000 3,000,000 1,000,000 10,000,000	200,000 3,000,000 504,100 10,000,000	200,000 4,320 4,002,818	Rinde Janeiro	• 6 ano July 9 • 2 300 July 9	0 50	125 000 70 000 386 000	—126 000
1,138,600 743,000 564,000	Apr.—Oct	734	Carioca Confianca Industrial	200 200 200 200	209 210 200 192	=	2,000,000 20,000,000 10,000,000	3,000,000 6,858,44ii 3,361,740 600,100	203,904 22,169 91,521	Socieda le Bancaria Sul Americano União de Credito	. 2 400-11By 9	0 T00	156 orto 108 oco 227 000	105 000—108 000
600,000 €45°,900 300,000 308,000	Jan.—July Apr.—Oct. Jan.—July		Páo Grande	£20 200	190		3,000,000 (0,122,640		306,857	União Ibero Americano . PROVINCIAL Ciedito Real S. Paulo do 2 veries do comm dep	a coo_Lulu s	20 50 10	61\$000 23 504	
1,000,000 1,000,000 350,000 226,900	June-Dec May-Nov MarSept	64	S. Christovão	700	198		1,000,000 10,000,000	2, 104,360 1,000,000	750,000	Lavonta di	6 "0-July 9	0 20	23 50- 28 1000 146 000 230 000	55\$000
197,000	Jan. — July	. 7	S. Jeronymo   coal	. 100	95		\$0,000,000 24,000,000	2,250,000 500,000 5,000,000 4,938,400	75,000	Ittuite de	,   0 000-july (	6.5	51 000 60 000 70 000 115 000	
200,000 £200,000 150,000	Mar.—Sep Apr.—Oct. Feb.—Any Jan.—July	7 8	Architectonica. Cantareira e Esgotos, gold. Constructora Elevador e Fah. de Chumb	£50 200 100	92 *c 84	$\parallel \equiv$	3,00 1000 2,0011,010	1,670,100	0 181,36	l'erntoual. do	12 % - uly ( 15 000 - July ( 3 000 - July (	0 100 0 200 0 40	138 OX 280 OO	
90,000 £562,500 498,800 1,600,200	do do Mar.—Sep May—Nov	L 6)	Docas D. Pesho 11	200	105				,	SHIPPI	NG.			
£150,000 266,000 600,000 90,000	Jan.—July Apr.—Oct Mar.—Sep		Nacional de Oleos	200	183 100	500	Captai	Capitan paid sp	Reserve fund	Companies Amazon Steam Navigation	Divident paid	Nominal value	sale	Closing quotations
300,000	Mai.—Sep Apr.—Oct	t. 63	Plano Inclinado S. Therez: Serviços Maritimos HYPOTHECA	1 2010	90 200		£623,000 20,000,000\$ 673,400	£503,23712 2,000,000\$  673,470	£50,000	Lloyd Biazileira		£72 102 200\$ 130 200	722 00 123 00	0 201\$000-207\$000 0125 000
Present	Interest	Rat	e Pools	Nontital value	Last sale	Closing quotations	6,020,0000	2,830,000 1,200,001	::	Norte do Brazil. Norte e Sul. INSURA	NCE	40 40	63 00 58 00	
A thount 645,200	June Dec		Bıazil	100\$	T0000	<del> </del>		Capitai	Reserve		Divideuft	Nomiual	Last	
13.718,600		.	do gold	£11 5 5 700\$	9000 1005000 9200 9200		Capital	paul up	fund	Companies	paid	vaine	sitle	Closing quotations
5,400,800 8,000 1,503,000	May-Nov	.  <u></u>	do gold Predial União, S. Paulo	100	88 06	87 9 <u>0</u> —88 0 <sub>0</sub>	4,0m,000 3,000,000 2,000,000	200,000 75#,0#0 200,000 200,000	20,441\$ 294-707 31-502 10,000	Alliasça Argos Flumineuse Atalaia Bonança	1 000-Jan. 90	10	350 000 9 000 10 000	<b>=</b>
			RAILW				2,000,000 4,000,000 4,000,000 2,500,000	200,100 520,000 250,000	102.281	Confiança Fidelidade Garautia Gerat Indemizadora	2 200 - lan. oc	20	31 1101 180 000	=
Capital	Capital pant up	Reser	Companies  Geral do Brazil	Dividend paid	Nominal vulue	Lust closing quotation	2,000,000	200,000 200,000 400,000	160 000	Integridade	to non-luly or	100	50 00 12 00 130 00	0
200,000,000\$	20,000,000 10,000,000\$	461,2 8,5	56\$ Leopoldina	3\$150 -Aug.	0 £22.105 0 40 2011	89 000 89\$000— 90 00	5,000,000 5,000,000	200,000 750,000 230,000	40,000 196,000 201,000	Lealdade Nova Permanente Previdente Prospendade União Com. dos Varegistas.	2 moo-luly or 3 non-luly 80 2 noo-luly 90	20 30 20	9 00 18 00 25 10 76 50	<u> </u>
3,000,000 3,000,000 12,000,000	500,000 900,000 2,400,000 2,670,000	200,4	Muzanthirho	6 000 - Aur.	40	50 000 40 000— 49 000 40 000 ————————————————————————————	2,000,000	200,000	12.413	Vigilaucia TRAMW	1 ;50—July 90	10	10 00	30\$000—
14,000,000	450,000		do 3 series	7 %—Jan. 7 %—Jan.	90 70 90 20	66 000 63 000	Cupital	Capital	Reserve	Companies	Direlend	Nomina		Closing quolations
4,000, <b>00</b> 0 830,000 10,665,000	800,000 729,800 10,663,000	62,4	do x subs	6 000-May	39 200 30 200	300 000		pašil up	fired		paid	virine	sale	-
30,000,000	6,000,000		Sapucakydo a scries	2 000-July		\$4 000 110 000  390 000370 00	5,400,000\$ 9,700,000 800,000	5,410,000 9,700,000 800,1100 600,000	\$4,186 60,000	Lardon Rosanica	2 con ~Oct or	2005 704 100 200	275\$00 205 00 90 HG	206\$000-208\$000
38,000,000 12,000,000	5,200,000 5,200,000	:	do prolongation	5 % — ) time	40	64 000 60 000 64 00 65 000 65 00	4,000,000	4,000,000	556,826	S Christovao	15 100-July 90	200	325 00	00
1,600,000 3,000,000 5,000,000	1,080,173 - 600,000 2,000,000	38,8		614 00—Feb.	64 200 40 40	45 000 84 000 46 00	_	Cupthal	Keserve	MISCELLA	Diritend	Nonrera		Clasing
		P	MIL		Nontitue?	Lust	400,000	400,000	fruit	Companies  Agre. Coloniz. de Vassautas Caut. e Viacão Flumineuse.	parid	2003	198\$0	00 Costag quotations
Capital	Capital paid up	Reser fund	Companies	Diradend paid	value	sale Clost ng quotation	\$ 7.000,000 768,400 300,000 3,000,000	7,010,000 768,400 300,000 600,000	20,0170	Carruageus Flumineuse Commercio e Industria Commissões e Ensaq de Cafe		50	200 0 200 0 200 0 41 0	000
2,450,000\$ 400,000 3,000,000	2,400,000\$ 400,000 3,000,000	168,2 63,2	78 Brazil Industrial	8\$oca—July	200 200	350\$000 220 000 217 000 200 000	10,000,000	1 20,000 22,200 4,500,000 530,000	:	Elevador e Fabr. de Chumbo do 2 series Empreza de Obras Publicas	4 % - July 9	1 200	370 0 100 0	
1,000,000 1,200,000	300,000 1,000,000 600,000 419,160	72,9 30,1	I Candianaa Tuduusial	12 000-July	200	240 000	72,500,000 20,00,0010 2,000,000	2,500,000 4,000,000 1,000,000	:	do 2 series Ensaccadora de Café Evoneas Fluorinense. Ind.Lv. e Viação de Macah		40	40 0 47 0 180 0	000 — 42 000 000 — 48 000
2,400,000 400,000 250,000	480,000 80,000 250,000		do 2 series Cotcovado Cruzeiro do Sul D. Isabel Industrial Mineira Industrial de Ouro Preto	1 400—July	90 60 40 200 200	70 000	5,000,000 16,000,000 15,000,000	3,200,000 3,200,000 3,000,000	220,000	Industrial Finm, (Kiosques Melhoramentos no Brazil. do do Rio do de S. Panle	:	40	39 C	160 000 170 000 100, 41 000 100 30 300 40 000
600,000 200,000 200,000 400,000	600,000 155,640 375,000 400,000	::				45 000 220 000 220 000 160 000	400,000	1,200,000 200,000 40,100 600,000	=	Nacional de Oleos Nova Industria do 2 series Pastoril Mineita		40	180	000
1,000,000 1,000,000	41000,000 600,000 11000,000 600,000	3210 227,3 19,3	Progresso Ind. do Brazi	1 1 750—July 1 1 750—July 1 14 000—July 1 7 500—Jan.	90 140 88 ±00 90 200	80 000	1,000,000 650,000 2,000,000 1,926,000	470,000 400,000		Sangangaro de Car	2 500 - July 9	0 40 0 200	55 G 59 G 210 G	900
1,750,000	348,000 700,000 600,000	31,7	do 2 series		40	220 000	10,000,000	1, 20.1, 000 180, 010 2, 000, 000 2,000, 000	40,506	S. Jeronymo mines do 2 series Terras e Coloxisação l'errenos e Construcções	::::	5 40	148 c 34 c 41 c 65 c	000 148 000-150 000
10'000'030 580'000	280,000 10,000,000	20.4	18 União Industrial União Industrial S. Sebast	ião coa—Oct	200	210 000 =	399,000	300,000	::	Torreus Brazileira União		60 200	45 1	500   04 000 66 403

#### Shipping.

#### THOMAS NORTON'S

OLD REGULAR LINE OF SAILING PACKETS BRTWEEN THE

#### UNITED STATES AND BRAZIL PORTS Established in 1868

Loading Berth : Covered Pier No. 17, East River For Freight and General information apply to

Thomas Norton, ing Wall St., New-York.

#### Steamships.

### ROYAL MAIL STEAM PACKET COMPANY

Under contracts with the British and Brazilian Governments for carrying the mails.

#### TABLE OF DEPARTURES, 1800

Date	Steamer	Destination
Oct. 24	La Plata	Southampton and Antwern, calling at Bahia, Pernambuco, Lisbon and Vigo.
,, 30 Nov. 3	Tamar Thames	Southampton and Antwert, calling at Bahia, Pernambneo, Lisbon and Vigo. Santos, Montevideo and Buenos Ayres. Southampton and Antwerp calling at Bahia, Pernambneo Lisbon and Vigo.

This Company's steamers leave Southampton every alternate Thursday, and Rio de Janeiro, homeward, every alternate Triesday,

Insurance on freight shipped on these steamers can be sken out at the Agency.

For freight, passages and other information apply to

Rus de B. Pedro No. 1, Sobrado. G. C. Anderson, Superintendent

### I NITED STATES AND BRAZIL MAIL STEAMSHIP Co.

CARRYING THE U. S. AND BRAZILIAN MAILS

SAILINGS FOR NEW YORK:					
FINANCE	15	Nov.			
ATTIANCA	10	Dec			

The fine Steamer

#### ADVANCE,

Capt. JAS. A. CROSSMAN will sail 25th October at 10 n. m.

NEW YORK

calling at

BAHIA, PERNAMBUCO, MARANHAO, PARA, BARBADOS, MARTINIQUE AND St. Thomas.

#### Passage Rates

Lasane	Murco	
	cabin	steerage
To Liverpool	\$220	gold
New York		\$75 ,,
& back		

sages and information apply to Wilson, Sons & Co., Limited; Agents No. 2 Praça das Marinhas. And for cargo to

W. C. Peck,

No. 1 A, Run de S. Pedro

### I VERPOOL, BRAZIL AND RIVER PLATE MAIL STEAMERS.

UNDER CONTRACT WITH THE BELGIAN AND BRAZILIAN

GOVERNMENTS.

INTENDED SAILINGS FROM RIO.

To New York:

For Antwerp:

calling at Southampton (for London) Lelbnitz ..... Oct, 29th

#### For Southern coast Ports:

Cavour	1
Chatham Canning	Washle
Canning	HECKIY
or Cabral	i

Mails are closed as announced by the Post Office. For cargo apply to

#### Wm. R. McNiven,

97, Rua 1º de Março. For passages, parcels, specie, etc., to the

Agents: -- Norron, MEGAW & Co.

#### NEW ZEALAND SHIPPING Co., L'd.

ROYAL MAIL STEAMERS.

#### HOMEWARDS-RIO to LONDON. Due at Rio de Janeiro.

Tongariro..... Oct. 23rd Aorangi.... , 30th

These steamers are first-class in every respect and are celebrated for unick homeward passages and superior ac-commodations. Passengers may land at Plymonth.

For freights apply to W. C. Peck.

No. : A, Rua de S, Pedro; and for passages and other information to

Wilson Sons & Co., L'd., Agent No. 2, Praça das Marinhas

## SHAW, SAVILL & ALBION Co.

ROYAL MAIL STEAMERS

#### BETWEEN NEW ZEALAND and LONDON.

HOMEWARDS-Due at Rio de Janeiro 

Steamers superior in every respect and fitted with every myenicace for the comfort of travellers. Call at Transmission

For freight apply to W. C Peck,

No. 1 A, Rua de S. Peilro; and for passages and other information to

Wilson, Sons & Co. L'd., Agents,

No. 2. Praça das Mariahas.

#### DACIFIC STEAM NAVIGATION COMPANY. DEPARTURES for LIVERPOOL.

Calling at Lisbon and Bordeaux.

Oalicia Nov. 2nd
John Elder , 15th
Ligurla , 30th

These popular steamers are fitted with the electric light and all modern conveniences. Insurance policies may be taken ency on merchandise, baggage and values.

For freights apply to W. C. Peck,

No. 1 A, Rua sie S. l'edro; and for passages and other information to

Wilson Sons & Co., L'd., Agents

No. 2, Praça das Marinhas-

#### N ORDDEUTSCHER LLOYD, BREMEN.

Capital. . . 40,000,000 Marks.

Regular Lines of Steam Packets herween
Bremen — United States
Bremen — United States
Bremen — Rever Plate
China, Japan
Australia
Departures from Rio de Jacerro on the 8th
of each mouth to
Babin, Lisbon, Antwerp and Bremen.

Passengers and cargo for all ports of the different line cepted.

Passage Rates: 

HERM. STOLTZ & Co., Agents. Rua da Alfandega, No. 60.

#### THE SINGER MANUFACTURING COMPANY NEW YORK AND LONDON

SOLE MANUFACTURERS AND PROPRIETORS OF THE

Sewing Machines SINGER

Celebrated Sewing Machines

General Agency in South America:

#### No. 53, RUA DOS OURIVES, RIO DE JANEIRO.

BRANCH AGENCIES:

Nictheroy: São Paulo: Bahia: Campos:
38, Rua do Imperador 34 B, Rua da Imperatriz In front of the Elevator 69, Rua 13 de Maio

Buenos Aires: 137, Calle Maipi Rosario: Porto Alegre: 329, Rua dos Andradas

and at Montevideo, Salto, La Plata, Cordoba, Santa Pé, Tucuman, Asuncion, Valparaiso, Santiago, Guayaquil, Lima, Iquique, La Paz, etc., etc.,

For Dyspepsia, Mental and Physical Exhaustion, Nervousness, Diminished Vitality, etc.,

#### PROF. HORSFORD'S ACID PHOSPHATE. fungrip)

Prepared according to the directions of Pmf. , N. Horsford, of Cambridge, Mass.

A preparation of the phosphates of lime, magnesia, potash and iron with phosphoric acid in auch form as to be readily assimilated by the system.

As Food for an Exhausted Brain, In Liver and Kidney Troubles, In Seasickness and Sick Headache In Dyspepsia, Indigestion and Constipation, In Include, Despondency, and Cases of Impaired Nerve Function

#### HORSFORD'S ACID PHOSPHATE

has become a necessity in a large number of households throughout the world, and is universally recommended and prescribed by physicians of all schools.

It is not nauseous, but agreeable to the taste. No danger can attend its use. Its action will harmonize with such simulants as are necessary to take.

IT MAKES A DELICIOUS DRINK WITH WATER AND SUGAR ONLY. Sole Agents, W. R. CASSELS & Co.

## EA & PERRI

Purchasers should see that the Label on every bottle of the original

WORCESTERSHIPE SAUCE



Ask for LEA & PERKINS' Sauce, and see Name on Wrapper, Label, Bottle and Stopper. Wholesale and for Export by the Proprietors, Worcester; Crosse & Blackwell, London, &c., &c.; and by Grocers and Gilmen throughout the World.

#### HAUPT & Co. RIO DE JANEIRO.

50 & 53 Rua da Alfandega.

50 Cr 3.3 Imports and Commissions. Railway Material. Rolling Stock, Machinery.

### L EIDSIECK & Co's,

DRY MONOPOLE.

A<sup>ndre de</sup> oliveira & gad.

14, Rua Sete de Setembro RIO DE JANEIRO

Importers and Wholesale and Retail Druggists.

An experienced merchant,

necupied at present as accountant and brokkeeper in an exporting house and knowing the Buglish, Spanish, French and German languages, wishes in change situation address to "A Z tor" at this office.

#### USED POSTAGE STAMPS &c., FROM BRAZIL

AND THE NEIGHBORING COUNTRIES, Wanted, for prompt payment, teach are exchange.) Chreniar of instructions free Agents wanted Commissions full kinds executed.

of all kinds executed.

Additions: Frankford Stamp Co., Stamp Imponers, Frankford, Philadelphia, Pa., U. S. A.



### TRAPICHE VAPOR.

Receives Gonds in bond according to Table No. 7 of the custom house regulations.

Rua da Gambôa No. 10 & 12. Telephone Call, No. 39.

#### CRASHLEY & Co.,

Newsdealers and Booksellers.

Subscriptions received for all the leading English and Amer-

The European Mail. A large assortment of English novels, of the Tanchnitz Editions, of the Frankin Square Library and of the Lovell Library constantly on land.

Views of Rio and neighbourhood.

Orders received for Scientific and other books.

Agents for Longstreth's Enbber Stamps. Dealers in Atkinson's, Piesse & Lubin's and Koyal Perfamentes and Royal

Perfamentes and Pear's Soat

No. 67, Rua do Ouvidor.

### Companhia União Industrial

S. SEBASTIÃO

(formerly "S. Jale",)
Mnnufactures every description of jute
goods, of the very best quality; prices
much below Dundee quotations.

Igents in Rio de Janeiro:

J. V. HALL & Co.,

### BRITISH SUBSCRIPTION LIBRARY.

New Half-year commencing July.

Large assortment of English Works of Fiction, standard and other, to which recent works of favourite living anthors are from time to time added. Abo standard row ks of Taved, Biography, History, Literature, etc.

Leading English Newspapers and Periodicals, pictorial and other, received by earliest nails from Europe also principal Reviews, and Alagnanes, English and American.

SUBSCRIPTIONS—Pald in Advance:
30\$ per ammum, with right to four works and two magazines
18\$ " " with right to two works and one magazine Employes of subscribing firms, hanks, etc., admitted for payment of 12\$ annually, with right to two works and one

Subscriptions may be paid half yearly. Temporary Residents in Rio are entitled to use the Reading Roon, without the right of taking out books, for a monthly subscription, paid in advance, of 38.

All information may be obtained from the Librarian.

Rooms open from 12 noon to 6 p.m., Sindays and Holidry excepted.

53, RUA DOS OURIVES - First Floor.

Tyr. Albina, 79, Sete de Setembio.